

NORTHERN INDIA REGIONAL COUNCIL  
OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
NEW DELHI



ANNUAL REPORT

&

ACCOUNTS  
(2019-2020)



## Northern India Regional Council of ICAI 2020-21

Left to Right: CA. Avinash Gupta (Member), CA. Nitin Kanwar (Member), CA. Gaurav Garg (Member), CA. Shweta Pathak (NICASA Member), CA. Pankaj Gupta (Treasurer), CA. Ajay Singhal (Secretary), Shri Vijay Kumar Jhalani (CCM, Govt. Nominee), CA. Charanjot Singh Nanda (Central Council Member), CA. Shashank Agrawal (Chairman), CA. Atul Kumar Gupta (President), CA. Rachit Bhandari (Vice Chairman), CA. Hans Raj Chugh (Central Council Member), CA. Harish Kumar Choudhary Jain (Past Chairman), CA. Rajender Arora, (Member), CA. Rattan Singh Yadav (NICASA Chairman), CA. Vijay Kumar Gupta (NICASA Member), CA. Sumit Garg (Member).

## ANNUAL REPORT – 2019-20

The Northern India Regional Council (NIRC) of the Institute of Chartered Accountants of India (ICAI) has immense pleasure in presenting its Annual Report for the year ended 31<sup>st</sup> March, 2020.

At the outset, the Regional Council welcomes and congratulates those who have joined the profession recently after passing CA Final Examinations and also welcomes to those students who have entered in CA Course after passing Foundation/CPT Examinations during the year.

The Regional Council expresses its sincere gratitude to the Members who are at the helm of affairs and appreciates the merit holders of CA examinations of the Institute.

The Northern India Regional Council is a constituent body of the Institute of Chartered Accountants of India. The NIRC was set up on 1<sup>st</sup> April, 1952 [then known as Delhi Regional Council and comprising the then States of Delhi, Punjab, Ajmer, Himachal Pradesh, Patiala and East Punjab States Union] presently represents its over 57041 Chartered Accountants Members and 108764 Students spread across the States of Haryana, Himachal Pradesh, Jammu & Kashmir, NCT of Delhi, Punjab, Union Territory of Chandigarh. Members are either in practice or holding eminent positions in various Industries as well as in Government Organisations.

The functions of the NIRC of the ICAI are managed through the Regional Council and its various Committees. The Regional Council consists of 13 Elected Members, All Elected Central Council Members of Northern Region and Central Council Members nominated by the Central Govt. of India whose addresses belong to northern region. The Regional Council Headquarters is at New Delhi (ICAI Bhawan, 4<sup>th</sup> & 5<sup>th</sup> Floors, Annexe Building, Indraprastha Marg, New Delhi – 110 002). The NIRC of ICAI has 24 Branches, 42 CPE Study Circles and 6 CPE Chapters and Reading Rooms-cum-Libraries spread over the Region.

The NIRC of the ICAI plays a lead role in holding of talks, refresher courses, organizing various seminars, workshops, lecture meetings covering diverse areas of professional interest for the benefit of the members and students. It also organizes various programmes for the benefit of the public at large. It also organizes Regular Classes, Revisionary Classes, Advance MCS Course (ICITSS), CA Students Talent Search, Seminars/Conferences, Mock Tests and sports activities for the Students pursuing CA course from the region. Various cultural and social events are also organized by the NIRC of ICAI. These events are being organized across the region on various occasions.

The NIRC of ICAI also publishes a monthly E- Newsletter for the benefit of its members and students. In this Newsletter all information related to the Forthcoming Programmes, Activities organized by NIRC of ICAI, Law Updates etc. and other important information related to Members and Students are published. It also includes Write Ups/Articles on various subject matters like Companies Act, IFRS, VAT, International Taxation, Transfer Pricing, Corporate Laws, Income Tax, Emerging Trends in Accounting, GST, Forensic Accounting, and other allied laws. The useful and important information focused on Students of CA Course are also disseminated through the E-Newsletter. The website of NIRC [www.nirc.icai.org](http://www.nirc.icai.org) is being regularly updated with various useful information, which includes the background materials of various seminars, workshops, lecture meetings for the benefit of the members and students.

The NIRC of ICAI was adjudged four times as the 'Best Regional Council' by the Institute. [in the period of CA. Kapil Gupta – 1996-97, CA. Madhu Sudan Goyal – 2003-04, CA. Sudhir Kumar Agarwal – 2008-09 and CA. Atul Kumar Gupta - 2010-11] respectively.

The NIRC of ICAI received two times the 'Certificate of Appreciation' by the Institute [ in the period of CA. Radhey Shyam Bansal – 2014-15 and CA. Raj Chawla – 2015-16 ].

Besides, the audited annual accounts of the NIRC of the ICAI for the year 2019-2020, the Regional Council also takes this opportunity to cover in this Report major initiatives, important events,

statistical profile relating to members, students, details of seminars, conferences, workshops and training programmes organized during the period upto 31<sup>st</sup> March, 2020.

## 1. THE NORTHERN INDIA REGIONAL COUNCIL

The Elections to the 23<sup>rd</sup> Northern India Regional Council was held in December, 2018 for electing its 13 (thirteen) Members for a period of 3 years (i.e. 2019-20, 2020-2021 & 2021-2022). The 23<sup>rd</sup> Regional Council assumed its office on 27<sup>th</sup> February, 2020. The Composition of the NIRC of ICAI for the year 2020-21 is as under:

1. CA. Shashank Agrawal, Chairman
2. CA. Rachit Bhandari, Vice Chairman
3. CA. Ajay Singhal, Secretary
4. CA. Pankaj Gupta, Treasurer
5. CA. Rattan Singh Yadav, Member
6. CA. Shweta Pathak, Member
7. CA. Vijay Kumar Gupta, Member
8. CA. Harish Kumar Choudhary Jain, Immediate Past Chairman
9. CA. Nitin Kanwar, Member
10. CA. Rajender Arora, Member
11. CA. Sumit Garg, Member
12. CA. Avinash Gupta, Member
13. CA. Gaurav Garg, Member
14. CA. Atul Kumar Gupta, President, ICAI
15. CA. Charanjot Singh Nanda, Central Council Member, ICAI
16. CA. Rajesh Sharma, Central Council Member, ICAI
17. CA. Hans Raj Chugh, Central Council Member, ICAI
18. CA. Pramod Jain, Central Council Member, ICAI
19. CA. Sanjeev Kumar Singhal, Central Council Member, ICAI

### Govt. Nominees on the NIRC of ICAI

1. Shri Manoj Pandey, Govt. Nominee & Central Council Member, ICAI
2. Shri Gyaneshwar Kumar Singh, Govt. Nominee & Central Council Member, ICAI
3. Ms. Ritika Bhatia, Govt. Nominee & Central Council Member, ICAI
4. Dr. Ravi Gupta, Govt. Nominee & Central Council Member, ICAI
5. Shri Sunil Kanoria, Govt. Nominee & Central Council Member, ICAI
6. Shri Chandra Wadhwa, Govt. Nominee & Central Council Member, ICAI
7. Dr. P.C. Jain, Govt. Nominee & Central Council Member, ICAI
8. Shri Vijay Kumar Jhalani, Advocate, Govt. Nominee & Central Council Member, ICAI

## 2. COMMITTEES OF THE REGIONAL COUNCIL

The Regional Council, in terms of Regulation 137(7) of the Chartered Accountants Regulations, 1988, has constituted 6 Standing and 22 Non-Standing Committees to deal with matters concerning the Profession, Branches, Study Circles, Professional Development Committee, Taxation Committee, Research Committee and Students Committee etc.

### Standing Committees :

- (a) Executive Committee
- (b) Professional Development Committee
- (c) Career Counselling Committee
- (d) Public Relations Committee
- (e) Students Committee
- (f) Continuing Professional Education Committee

### Non-Standing Committees :

- 1) Editorial Committee
- 2) Direct Tax Committee
- 3) Indirect Tax Committee
- 4) Committee on Accounting Standards for Local Bodies
- 5) Committee on Financial Markets & Investors' Protection
- 6) Committee on Banking, Insurance and Pension
- 7) Committee on Public Finance and Government Accounting
- 8) Committee on Corporate & Allied Laws and Corporate Governance
- 9) Committee for Capacity Building of CA Firms and Small & Medium Practitioners
- 10) Committee for Members in Industry
- 11) Library Committee
- 12) Research Committee
- 13) Information Technology Committee
- 14) Management Accounting Committee
- 15) Exposure Drafts Committee
- 16) Branch Co-ordination Committee
- 17) Study Circles Co-ordination Committee
- 18) GMCS Co-ordination Committee
- 19) Members Grievance Committee
- 20) Internal Audit Committee
- 21) Hostel Committee
- 22) International Taxation Committee
- 23) Women Empowerment Committee
- 24) Committee on Insolvency & Bankruptcy
- 25) Committee on CSR

### 3. AUDITORS

M/s. Agiwal & Associates & M/s. Kishore & Kishore Chartered Accountants are the Joint Statutory auditors of the NIRC for the financial year 2019-20. The Regional Council places on record its appreciation for the services rendered by them.

The Regional Council takes this opportunity to express its gratitude and thanks to its internal auditors M/s. M. K. Aggarwal & Co., Chartered Accountants.

### 4. MEMBERSHIP (As on 1<sup>st</sup> April 2020)

Total Members            61419

### 5. ACTIVITIES OF THE NIRC : 2019-20

(A) Details of the Programmes/Conferences/Workshops etc. organized by NIRC of the ICAI during the year are as under:

#### MEMBERS PROGRAMMES

| Date             | Names of Seminar/Venue   | Guest Speaker   |
|------------------|--|---|
| 13th April, 2019 | Seminar on GST - Latest Developments, Journey so far and Roadmap Ahead<br>Venue: Hotel Royal Plaza, Janpath, Delhi | CA. H.L. Madan<br>CA. Nikhil Gupta<br>CA. Pankaj Arora<br>CA. Rekesh Garg |

|                         |  |   |
|-------------------------|--|---|
| 27th & 28th April, 2019 | Branch Orientation Programme   |   |
| 04th May, 2019          | Seminar on Audit, CARO & Code of Ethics with Panel Discussion on real time Examples on Audit Report & CARO<br>Venue: Hotel Royal Plaza, New Delhi 110001 | CA. Shashi Gupta<br>CA Deepa Agarwal<br>CA. Amar Mittal<br>CA. Amit Mitra<br>CA. Tarun Gupta<br>CA. Anil Sharma<br>CA. Ashok Malhotra |
| 25th May, 2019          | Seminar on Issues of NPOs/Co-operative Society<br>Venue: Hotel Eros, Nehru Place, Delhi  | CA Pawan Chhikara<br>CA. Sanjay Gupta<br>CA. Akhil Jindal<br>CA. Yatinder Khemka  |
| 1st June, 2019          | Income Tax<br>Venue: Hotel Park, C.P., Delhi   | CA. Sanjay Agarwal<br>CA. Nitin Kanwar<br>Dr. Ravi Gupta  |
| 8th – 9th June, 2019    | Two Days GST Conclave<br>Venue: Hotel Eros, Nehru Place, Delhi   | CA. Rakesh Garg<br>CA. Deepak Bholusaria<br>CA. Gaurav Gupta<br>CA. Kamal Aggarwal<br>CA. Rohit Vaswanl<br>CA. Divya Bansal           |
| 15th June, 2019         | Seminar on Forensic & Cyber Security<br>Venue: Hotel Royal Plaza, Delhi  |   |
| 22nd June, 2019         | Seminar on Financial Reporting<br>Venue: Hotel Park, C.P. Delhi.   | CA. Sanjeev Kumar Singhal<br>CA. Amarjit Chopra, Past President, ICAI<br>CA. Himanshu Sarpal  |
| 29th June, 2019         | Seminar on FEMA<br>Venue: Hotel Park, Delhi  |   |
| 13th July, 2019         | Seminar on Blockchain<br>Venue: Hotel Royal Plaza, Delhi   | CA. Vinod Kashyap<br>CA. Ruchi<br>CA. Shailesh Kumar Churiwala  |
| 20th July, 2019         | Seminar on Search, Survey & Seizure<br>Venue: Hotel Park, C.P., Delhi  | CA. Siddharth Jain<br>CA. Ashwani Taneja<br>CA. Satish Aggarwal<br>CA. Mukkul Aggarwal  |
| 7th Sept 2019           | Seminar on A.S. - Overview of Accounting Standards and Commonly Observed Non-compliances<br>Venue: Hotel Park, C.P., Delhi.                              |   |
| 14th Sept 2019          | Seminar on GST & SVLDRS<br>Venue: Hotel Crowne Plaza, Rohini, Delhi.   |   |
| 21st Sept 2019          | Seminar on Tax Audit<br>Veneu: Hotel Eros, Nehru Place   |   |
| 5th Oct 2019            | Seminar on FTP, FEMA-Foreign Investment, FDI, ODI : Policy Regulations & Way Forward "<br>Venue: Hotel Le Meridien, Delhi                                |   |
| 11, 12 Oct 2019         | NATIONAL SUMMIT ON "Transparency & Accountability in Government Financial Management"<br>Venue: Hotel Leela, Delhi                                       |   |
| 11th Oct 2019           | Summit on FinTech & Seminar on Unlocking the Potential in Insurance Sector<br>Venue: Hotel Leela, Vishwas Nagar,   |   |

|                                 |   |  |
|---------------------------------|---|--|
|                                 | Delhi.  |  |
| 12 <sup>th</sup> Oct 2019       | Seminar on Transformation of Indian Banking Industry : Role of Chartered Accountants & Seminar on Fraud Prevention: Current priorities and Compliance Challenges<br>Venue: Hotel Leela, Vishwas Nagar, Delhi. |  |
| 02 <sup>nd</sup> November, 2019 | Workshop on "The Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019"<br>Venue: India Habitat Centre, Lodhi Road   |  |
| 09 <sup>th</sup> November, 2019 | Seminar – Upskilling & upscaling the CA Firms<br>Venue: Hotel Park, C.P., Delhi.  |  |
| 15 <sup>th</sup> Nov 2019       | Seminar on AASB<br>Venue: Hotel Eros, Nehru Place   |  |
| 16 <sup>th</sup> November, 2019 | Seminar on Transfer Pricing & International Taxation<br>Venue: Hotel Park, C. P.  |  |
| 23 <sup>rd</sup> November 2019  | Seminar on GST – GST Conclave<br>Venue: Hotel Le Meridien   |  |
| 7 <sup>th</sup> March, 2020     | Seminar on Motivational Talk<br>Venue: Andhra Educational Society, ITO, Delhi   | CA. Charanjot Singh Nanda, Central Council Member, ICAI<br>Sh. P. S. Rathore   |
| 29 <sup>th</sup> March, 2020    | Webinar on Bank Audit Overview  | CA Amarjit Chopra, Past President, ICAI<br>CA Bhagwan Das Gupta, Past Chairman, NIRC<br>CA Ajay Jain & CA Gopal Ji Agrawal |
| 29 <sup>th</sup> March, 2020    | Webinar on GST Recent Amendments  | CA Rohit Vaswani<br>CA Puneet Goyal  |
| 30 <sup>th</sup> March, 2020    | Webinar on Consideration for Financial Statement Audit 2019-20  | CA Sanjeev Singhal   |
| 30 <sup>th</sup> March, 2020    | Webinar on Opportunities in IBC & Post Covid'19 Challenges in IBC   | CA Hans Raj Chugh<br>CA Manish Kumar Gupta   |
| 31 <sup>st</sup> March, 2020    | Webinar on Vivad Se Vishwas Scheme  | CA Rano Jain ji, EX-ITAT Member<br>CA Pranshu Singhal  |
| 31 <sup>st</sup> March, 2020    | Webinar on Constitutional Aspects of GST  | Adv. CA Puneet Agrawal   |

### STUDENTS PROGRAMMES

| Date  | Names of Seminar                             | Venue   |
|---|--|---|
| 15 <sup>th</sup> – 16 <sup>th</sup> April, 2019 | Foundation Mock Test Series-II               | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi                           |
| 18 <sup>th</sup> – 27 <sup>th</sup> April, 2019 | IPC (Old & New Course) Mock Test Series-II   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi                           |
| 1 <sup>st</sup> – 9 <sup>th</sup> May, 2019     | Final (Old & New Course) Mock Test Series-II | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi & Prashant Vihar, Rohini. |
| 2 <sup>nd</sup> June, 2019                      | CPT Mock Test Series-I                       | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi                           |

|   |   |   |
|---|---|---|
| 9 <sup>th</sup> June, 2019                        | CPT Mock Test Series-II   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 16 <sup>th</sup> June, 2019                       | Seminar on GST Audit & Annual Return  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 23 <sup>rd</sup> June, 2019                       | Seminar on Changes in ITR Forms   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 7 <sup>th</sup> July, 2019                        | Seminar on Advance Excel  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 14 <sup>th</sup> July, 2019                       | Seminar on Budget   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 21 <sup>st</sup> July, 2019                       | Delhi Level CA Students' Talent Search  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 28 <sup>th</sup> July, 2019                       | AGM of NICASA   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 18 <sup>th</sup> August, 2019                     | Regional Level CA Students' Talent Search   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 22 <sup>nd</sup> September, 2019                  | Seminar on How to Face CA Exams for IPCC & Final CA Students                            | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 13 <sup>th</sup> October, 2019                    | Seminar on Tax Audit & ICDS   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 29 <sup>th</sup> September, 2019                  |   |   |
| 3 <sup>rd</sup> & 4 <sup>th</sup> October, 2019   | Foundation Mock Test Series-I   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 9 <sup>th</sup> to 17 <sup>th</sup> October, 2019 | IPC & Final (Old & New Course) Mock Test Series-I                                       | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 24 <sup>th</sup> November, 2019                   | Seminar on GST  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 8 <sup>th</sup> December, 2019                    | Seminar on Forensic Audit & Enterprise Risk Management (ERM)                            | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 15 <sup>th</sup> December, 2019                   | Seminar on Advance Excel  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 29 <sup>th</sup> December, 2019                   | Seminar on Internal Audit & Internal Financial Control                                  | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 12 <sup>th</sup> January, 2020                    | Seminar on How To File GST Annual Return & GST Audit & How to File Appeal in Income Tax | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 19 <sup>th</sup> January, 2020                    | Workshop on Advance Excel   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 9 <sup>th</sup> February, 2020                    | Seminar on Transfer Pricing & Case Study  |   |
| 16 <sup>th</sup> February, 2020                   | Seminar on Union Budget   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |
| 8 <sup>th</sup> March, 2020                       | Motivational Talk & How to Clear Exam for CA Students                                   | ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi |

(B) During the year the following activities were also taken place :

(i) CPE Seminars with the Committees of ICAI :-

With the aim to enhance the capacity of the profession and wider attention towards effectively and efficiently working with the Committees of the ICAI, more and more CPE Seminars / Conferences / Workshops were hosted by the NIRC of ICAI organized by some Committees of ICAI namely, Committee for Cooperatives & NPO Sector of ICAI, GST & Indirect Taxes Committee of ICAI, Professional

Development Committee, Committee on Corporate Laws & Corporate Governance of ICAI, Auditing & Assurance Standards Board.

A plan was finalized for growth, brand image of the profession and nation building of the Profession.

(ii) Planning for growth in profession while maintaining quality :-

With the objective for growth in Profession while maintaining quality, the following activities were undertaken :

- All the forthcoming programmes related to Members and Students were hosted on the website well in advance.
- The Power Point Presentations given by the faculty in the CPE Seminars were regularly uploaded on the website to facilitate those who did not attend the Seminars.
- On-line Payment System for remittance of Fee for Seminars related to members and students.
- The details relating to Seminars/ Workshops/Conferences etc. conducted by NIRC of ICAI are uploaded immediately on the website.
- Website of NIRC of ICAI is being regularly updated for information of the members and students.

(iii) Redressal of Grievances:-

To redress the grievances of the Students & Members, Head of Department has been deputed. Complaint boxes have also been installed at various places.

(iv) Meetings of Team NIRC with the faculty

With the objective to provide quality education, Team NIRC organized meetings in regular intervals with the faculty of Revisionary & Regular Classes and advanced (ACITSS) MCS. The feedback were also taken from all the faculty to understand the problems being faced by them and the need of the hours of the students

(v) Website of NIRC of ICAI [ [www.nirc.icaai.org](http://www.nirc.icaai.org) ]

During the year, the Website of NIRC of ICAI ([www.nirc.icaai.org](http://www.nirc.icaai.org)) was made more interactive and user-friendly. All the forthcoming programmes related to Members and Students were hosted on the website well in advance. The Power Point Presentations given by the faculty in the CPE Seminars were regularly uploaded on the website to facilitate those who didn't attended the Seminars. Important Links, Quick Links, Latest News, Useful Links with the Institute's website, Programmes of Branches, Programmes of CPE Study Circles, Programmes related to Members and Students, various notifications announcements and NIRC E-Newsletters were also hosted on the NIRC Website for use of Members and Students.

(vi) Post Qualification Course & Certificate Courses of ICAI at NIRC Level

The Post Qualification Course on DISA and Certificate Courses of ICAI on (i) Concurrent Audit of Banks and (ii) Forensic Accounting & Fraud Prevention (FAFP) were being regularly hosted and all the arrangements of organising the said courses were made by the NIRC of ICAI. Members of Delhi/New Delhi had a chance to attend these courses in Delhi instead of going to other places.

(vii) Strengthening educational and other services to students

With the objective of strengthening educational and other services to students, various efforts were made by the NIRC of ICAI. The attention was made to provide more facilities and to give more opportunity to share knowledge and interact among Students. More focus was given by the NIRC of ICAI for Students related activities. The same are as under :

- 1 Arrangements were made for augmenting facilities for students in ICAI Bhawan, Vishwas Nagar, Shahdara, Delhi for enquiry, submission of application forms, fans were installed, sitting benches, New Chairs were installed in the auditorium of Vishwas Nagar Office and other Reading Rooms/libraries.
- 2 With the aim of ambiance, welfare, recognition and growth of CA Students, Seminars on various topics in accordance with CA Syllabus alongwith special counseling programmes – How to Face CA Examinations, Mock Tests, Lecture on Motivational Talks and to improve Communication Skills, CA Students Talent Search were organized.

#### 6. NEWSLETTER OF NORTHERN INDIA REGIONAL COUNCIL

The NIRC of ICAI publishes a monthly E-Newsletter for the benefit of its members and students complying with the instructions and the guidelines of the advisory of ICAI ensuring uniformity and standardization as directed from time to time. The contents are approved by the Editorial Committee of NIRC of the ICAI. Special attention/emphasis was given on the quality of NIRC E-Newsletter.

The E-Newsletter is being published on monthly basis with GST & law updates and activities of Branches and CPE Study Circles. Encouraging research initiatives, articles on various current and contemporary issues related to profession are published regularly in the E-Newsletter of NIRC of ICAI. In this e-newsletter all information related to the forthcoming programmes, activities organized by NIRC of ICAI, write ups/articles on various subject matters like Companies Act, IFRS, VAT, International Taxation, Transfer Pricing, Corporate Laws, Income Tax, International Taxation & GST etc. are published. The other important information related to Members and Students are also published regularly. The E-Newsletter of NIRC of ICAI is also being sent by e-mail to Members. The E-Newsletter is also uploaded on the website of NIRC of ICAI.

#### 7. REGULAR/REVISIONRY CLASSES FOR STUDENTS OF CPT/IPCC/FINAL CA COURSES ARE BEING REGULARLY ORGANIZED

The Revisionary Classes for CPT, IPCC and Final CA Students are also conducted regularly in various centres of Delhi/New Delhi. Some new young Members were invited to act as Faculty for these classes. Renowned and well trained faculty were also engaged for Revisionary and Regular coaching classes of the students. It is pertinent to mention that the NIRC is organising these classes at a nominal fee as compare to the private coaching centers for the benefit of CA students and who have come Delhi from far flung areas of the country. In these revisionary classes, the background material are also provided to the Students for their day-to-day reference and benefit. The feedback from the students are taken and the same are reviewed by the Team NIRC and NICASA Team with a view to provide efficient and good faculty.

#### 8. COURSE ON ADVANCED INTEGRATED COURSE ON INFORMATION AND SKILLS (AICITSS)

During the year total 83 batches (from 01.04.2019 to 31.03.2020) of MCS (15 days) Course were conducted by the Regional Council in which 4210 students completed their MCS successfully. The registration of the said course is made by the students through on-line.

#### 9. MEMBERS' LOUNGE-CUM-LIBRARY

The Regional Council has a well-stacked Library in the Income Tax Office at Central Revenue Building, I. P. Marg, New Delhi, known as G-19 Bar Room and at G-7 Bar Room, E-1 Block, Dr. S.P.M. Civic Centre, Minto Road, Near Ramlila Ground, New Delhi for members. The books in the library covered

a wide range of various subjects including Direct Taxes, Indirect Taxes, Company Law, GST, VAT, IFRS, Companies Act etc. Several new books useful to the members were also added during the year.

The Regional Council subscribed for all the important Journals and magazines including the daily Newspapers etc. for the benefit of the visiting members. The facilities of computers, printers, telephones, fax, tea-coffee machine, multi mobile charger, shoe polish machine etc. have also been extended for the benefit of the members visiting the said Bar Rooms.

#### 10. STUDENTS' READING ROOMS-CUM-LIBRARY & READING ROOMS

A library for CA students is in the premises of the ICAI Bhawan, 52, 53, 54, Institutional Area, Vishwas Nagar, Shahdara, Delhi – 110 032. In addition, four reading rooms are also being run by the NIRC of ICAI. (i) F-6, 2<sup>nd</sup> Floor, Vijay Chowk, Laxmi Nagar, Delhi (ii) F-6, 3<sup>rd</sup> Floor, Vijay Chowk, Laxmi Nagar, Delhi (iii) 383/10 B, East Azad Nagar, Delhi and (iv) E-52, 53 Prashant Vihar, Delhi – 110084 are also being used by CA Students.

#### 11. FREE PROFESSIONAL SERVICE

The members continued to assist and render tax advisory services free of charge to small tax payers visiting the Bar Rooms of the Regional Council at G-19, Central Revenue Building, New Delhi and G-7, Bar Room, Civic Centre, New Delhi.

#### 12. Northern India Chartered Accountants Students' Association (NICASA)

The Northern India Chartered Accountants Students' Association (NICASA) is the Students' Association of Northern India Regional Council of ICAI. The Managing Committee of the Association consists of (i) 12 Persons elected by the members of the Association from amongst the members of the Association; and (ii) 3 members of the NIRC of ICAI are nominated by the NIRC of ICAI of which one is nominated by such Regional Council to be the Chairman of the Students' Association Managing Committee. The Students' Association shall, at all times, function subject to the control, supervision and direction of the Central Council of ICAI exercised through the Regional Council. It provides an opportunity to CA Students to gain knowledge which are of great relevance in today's changing paradigm and thus orient themselves towards pursuing their career in various subject matters of CA Syllabus. To enhance the working skills, sharpen the communication and presentation skills and with an intent to provide a platform for academic excellence to CA Students, certain functions are performed by the NICASA as per the Chartered Accountants Students' Association Rules.

NIRC of ICAI at its meeting held on 27<sup>th</sup> February, 2020 nominated CA. Rattan Singh Yadav as NICASA Chairman, CA. Shweta Pathak and CA. Vijay Kumar Gupta, as members of NICASA for the year 2020-21

The Composition of the NICASA of NIRC of ICAI for the year 2020-21 is as under:

| S. No. | Name of Member      | Reg. No.   | Designation   |
|--------|---------------------|------------|---------------|
| 1.     | Shri Kulpreet Singh | NRO0400320 | Vice-Chairman |
| 2.     | Shri Badal Shah     | NRO0423366 | Secretary     |
| 3.     | Shri Ranjan Pathak  | CRO0593691 | Treasurer     |
| 4.     | Ms. Anamika Kumari  | NRO0423584 | Member        |
| 5.     | Ms. Muskan Saini    | NRO0437964 | Member        |
| 6.     | Ms. Nitu Kumari     | CRO0450892 | Member        |
| 7.     | Ms. Pratyaksha      | CRO0505941 | Member        |
| 8.     | Shri Karan Bisht    | NRO0386683 | Member        |

|     |                      |            |        |
|-----|----------------------|------------|--------|
| 9.  | Shri Manish          | NRO0322431 | Member |
| 10. | Shri Rahul Kumar Jha | NRO0358460 | Member |
| 11. | Shri Rishu Raj       | CRO0512188 | Member |
| 12. | Shri Sajjan Sharma   | NRO0438754 | Member |

13. DETAILS OF BRANCHES OF NIRC OF ICAI

1. List of NIRC Branches

| S. No. | Name of Branch          | S. No. | Name of Branch     |
|--------|-------------------------|--------|--------------------|
| 1      | Ambala Branch           | 13     | Kaithal Branch     |
| 2      | Amritsar Branch         | 14     | Karnal Branch      |
| 3      | Bahadurgarh Branch      | 15     | Kurukshetra Branch |
| 4      | Bathinda Branch         | 16     | Ludhiana Branch    |
| 5      | Bhiwani Branch          | 17     | Panipat Branch     |
| 6      | Chandigarh Branch       | 18     | Patiala Branch     |
| 7      | Fridabad Branch         | 19     | Rewari Branch      |
| 8      | Gurgaon Branch          | 20     | Rohtak Branch      |
| 9      | Himachal Pradesh Branch | 21     | Sangrur Branch     |
| 10     | Hisar Branch            | 22     | Sirsa Branch       |
| 11     | Jalandhar Branch        | 23     | Sonepat Branch     |
| 12     | Jammu & Kashmir Branch  | 24     | Yamunanagar Branch |

2. Photographs of Buildings of NIRC Branches



Amritsar Branch of NIRC of ICAI



Chandigarh Branch of NIRC of ICAI



Faridabad Branch of NIRC of ICAI



Himachal Pradesh Branch of NIRC of ICAI



Hisar Branch of NIRC of ICAI (Building 1)



Hisar Branch of NIRC of ICAI (Building 2)



Jammu & Kashmir Branch of NIRC of ICAI



Ludhiana Branch of NIRC of ICAI



Panipat Branch of NIRC of ICAI



Sangrur Branch of NIRC of ICAI

14. DETAILS OF THE CPE STUDY CIRCLES OF THE NIRC OF THE ICAI 2019-2020.

| S. No. | Name of Study Circle                           | S. No. | Name of Study Circle                    |
|--------|--|--------|---|
| 1      | Aerocity CPE Study Circle                      | 22     | Nehru Place CPE Study Circle            |
| 2      | Alaknanda and Greater Kailash CPE Study Circle | 23     | Netaji Subhas Place CPE Study Circle    |
| 3      | Bhikaji Cama Place CPE Study Circle            | 24     | North Campus CPE Study Circle           |
| 4      | Central Delhi CPE Study Circle                 | 25     | North East CPE Study Circle             |
| 5      | Chandigarh Study Circle                        | 26     | North Ex CA Study Circle                |
| 6      | Connaught Place CPE Study Circle               | 27     | Panchkula Chandigarh CPE Study Circle   |
| 7      | Daryaganj CPE Study Circle                     | 28     | Patel Nagar CPE Study Circle            |
| 8      | Delhi Gate CPE Study Circle                    | 29     | Patparganj CPE Study Circle             |
| 9      | District Centre Janakpuri CPE Study Circle     | 30     | Pusa Road CPE Study Circle              |
| 10     | Dwarka CPE Study Circle                        | 31     | Rajiv Chowk CPE Study Circle            |
| 11     | East Delhi CPE Study Circle                    | 32     | Rohini CPE Study Circle                 |
| 12     | East End CPE Study Circle                      | 33     | Safdarjung Enclave CPE Study Circle     |
| 13     | East of Kailash CPE Study Circle               | 34     | Shahdra CPE Study Circle                |
| 14     | Gurgaon Central CPE Study Circle               | 35     | Shalimar Bagh CPE Study Circle          |
| 15     | Indraprastha CPE Study Circle                  | 36     | Shastri Nagar CPE Study Circle          |
| 16     | Jawahar Park CPE Study Circle                  | 37     | Shivaji Marg CPE Study Circle           |
| 17     | Joshi Road CPE Study Circle                    | 38     | South Delhi CPE Study Circle            |
| 18     | Karol Bagh CPE Study Circle                    | 39     | Tri Nagar Keshav Puram CPE Study Circle |
| 19     | Karol Bagh Westend CPE Study Circle            | 40     | Urban Estate CPE Study Circle           |
| 20     | Laxmi Nagar CPE Study Circle                   | 41     | Vikas Marg CPE Study Circle             |
| 21     | Mayur Vihar CPE Study Circle                   | 42     | West Delhi CPE Study Circle             |

15. COMMITTEES OF THE NIRC OF THE ICAI 2020-2021.

| List of Committees - 2020-21 of NIRC of ICAI |                     |                        |  |
|--|---------------------|------------------------|--|
| I. Standing Committees                       |                     |                        |  |
| 1  | Executive Committee |                        |  |
|  | Chairman            | CA. Shashank Agraawal  |  |
|  | Vice Chairman       | CA. Rachit Bhandari    |  |
|  | Member              | CA. Ajay Singhal       |  |
|  | Member              | CA. Pankaj Gupta       |  |
|  | Member              | CA. Rattan Singh Yadav |  |
|  | Member              | CA. Shweta Pathak      |  |
|  | Member              | CA. Vijay Kumar Gupta  |  |

|   |                                    |                                    |                       |
|---|------------------------------------|------------------------------------|-----------------------|
| 2 | Professional Development Committee |                                    |                       |
|   | Member                             |                                    | Co-opted Member       |
|   | Chairman                           | CA. Rattan Singh Yadav             | CA. Jaideep Singh     |
|   | Vice Chairperson                   | CA. Shweta Pathak                  | CA. Rishu Gupta       |
|   | Ex Officio Member                  | CA. Shashank Agraawal              | CA. Sameer Singla     |
|   | Member                             | CA. Rachit Bhandari                |                       |
|   | Member                             | CA. Ajay Singhal                   |                       |
|   | Member                             | CA. Pankaj Gupta                   |                       |
|   | Member                             | CA. Vijay Kumar Gupta              |                       |
|   | Member                             | CA. Avinash Gupta                  |                       |
| 3 | Career Counseling Committee        |                                    |                       |
|   | Member                             |                                    | Co-opted Member       |
|   | Chairman                           | CA. Vijay Kumar Gupta              | CA. Amar Deep Singhal |
|   | Vice Chairman                      | CA. Pankaj Gupta                   | CA. Chetan Khadaria   |
|   | Ex Officio Member                  | CA. Shashank Agraawal              | CA. Rachit Goyal      |
|   | Member                             | CA. Rachit Bhandari                |                       |
|   | Member                             | CA. Rattan Singh Yadav             |                       |
|   | Member                             | CA. Rajender Arora                 |                       |
|   | Member                             | CA. Sumit Garg                     |                       |
|   | Member                             | CA. Harish Kumar<br>Choudhary Jain |                       |
| 4 | Public Relations Committee         |                                    |                       |
|   | Member                             |                                    | Co-opted Member       |
|   | Chairman                           | CA. Pankaj Gupta                   | CA. Ashish Jindal     |
|   | Vice Chairman                      | CA. Gaurav Garg                    | CA. Naresh Garg       |
|   | Ex Officio Member                  | CA. Shashank Agraawal              | CA. Vikas Gupta       |
|   | Member                             | CA. Ajay Singhal                   |                       |
|   | Member                             | CA. Rattan Singh Yadav             |                       |
|   | Member                             | CA. Shweta Pathak                  |                       |
|   | Member                             | CA. Vijay Kumar Gupta              |                       |
|   | Member                             | CA. Harish Kumar<br>Choudhary Jain |                       |
| 5 | Students Committee                 |                                    |                       |
|   | Member                             |                                    | Co-opted Member       |
|   | Chairman                           | CA. Rattan Singh Yadav             | CA. Sahil Goyal       |
|   | Vice Chairman                      | CA. Nitin Kanwar                   | CA. Sahil Rastogi     |
|   | Ex Officio Member                  | CA. Shashank Agraawal              | CA. Sunil Chowdhary   |
|   | Member                             | CA. Rachit Bhandari                |                       |
|   | Member                             | CA. Ajay Singhal                   |                       |
|   | Member                             | CA. Pankaj Gupta                   |                       |
|   | Member                             | CA. Shweta Pathak                  |                       |
|   | Member                             | CA. Vijay Kumar Gupta              |                       |
| 6 | CPE Committee                      |                                    |                       |
|   | Member                             |                                    | Co-opted Member       |
|   | Chairman                           | CA. Vijay Kumar Gupta              | CA. Akshay Mittal     |
|   | Vice Chairman                      | CA. Pankaj Gupta                   | CA. Sanket Jindal     |
|   | Ex Officio Member                  | CA. Shashank Agraawal              | CA. Saurabh Gupta     |
|   | Member                             | CA. Ajay Singhal                   |                       |
|   | Member                             | CA. Rattan Singh Yadav             |                       |

|                                     |   |                                    |                             |
|-------------------------------------|---|------------------------------------|-----------------------------|
|                                     | Member  | CA. Shweta Pathak                  |                             |
|                                     | Member  | CA. Sumit Garg                     |                             |
|                                     | Member  | CA. Harish Kumar<br>Choudhary Jain |                             |
| <b>II. Other Committees-2020-21</b> |   |                                    |                             |
| 1                                   | Editorial Committee                                     |                                    |                             |
|                                     | Member  |                                    |                             |
|                                     | Chairman  | CA. Shashank Agrawal               | CA. Ashmita Dutta           |
|                                     | Vice Chairman   | CA. Rachit Bhandari                | CA. Keshav Aggarwal         |
|                                     | Member  | CA. Ajay Singhal                   | CA. Vineet Kumar<br>Singhal |
|                                     | Member  | CA. Pankaj Gupta                   |                             |
|                                     | Member  | CA. Rattan Singh Yadav             |                             |
|                                     | Member  | CA. Shweta Pathak                  |                             |
|                                     | Member  | CA. Vijay Kumar Gupta              |                             |
|                                     | Member  | CA. Harish Kumar<br>Choudhary Jain |                             |
| 2                                   | Direct Tax Committee                                    |                                    |                             |
|                                     | Member  |                                    | Co-opted Member             |
|                                     | Chairman  | CA. Pankaj Gupta                   | CA. Mukesh Garg             |
|                                     | Vice Chairman   | CA. Avinash Gupta                  | CA. Rajender Handa          |
|                                     | Ex Officio Member                                       | CA. Shashank Agrawal               | CA. Ravi Sethi              |
|                                     | Member  | CA. Rachit Bhandari                |                             |
|                                     | Member  | CA. Ajay Singhal                   |                             |
|                                     | Member  | CA. Rattan Singh Yadav             |                             |
|                                     | Member  | CA. Vijay Kumar Gupta              |                             |
|                                     | Member  | CA. Gaurav Garg                    |                             |
| 3                                   | Indirect Tax Committee                                  |                                    |                             |
|                                     | Member  |                                    | Co-opted Member             |
|                                     | Chairman  | CA. Ajay Singhal                   | CA. Manmohan<br>Sharma      |
|                                     | Vice Chairman   | CA. Rattan Singh Yadav             | CA. Naveen Garg             |
|                                     | Ex Officio Member                                       | CA. Shashank Agrawal               | CA. Sunil Kumar Gupta       |
|                                     | Member  | CA. Pankaj Gupta                   |                             |
|                                     | Member  | CA. Rajender Arora                 |                             |
|                                     | Member  | CA. Nitin Kanwar                   |                             |
|                                     | Member  | CA. Sumit Garg                     |                             |
|                                     | Member  | CA. Gaurav Garg                    |                             |
| 4                                   | Committee on Accounting Standards for Local Bodies      |                                    |                             |
|                                     | Member  |                                    | Co-opted Member             |
|                                     | Chairman  | CA. Avinash Gupta                  | CA. Amit Bansal             |
|                                     | Vice Chairman   | CA. Rajender Arora                 | CA. Gaurav Gupta            |
|                                     | Ex Officio Member                                       | CA. Shashank Agrawal               | CA. Inderjit Singh          |
|                                     | Member  | CA. Pankaj Gupta                   |                             |
|                                     | Member  | CA. Shweta Pathak                  |                             |
|                                     | Member  | CA. Nitin Kanwar                   |                             |
|                                     | Member  | CA. Harish Kumar<br>Choudhary Jain |                             |
|                                     | Member  | CA. Gaurav Garg                    |                             |
| 5                                   | Committee on Financial Market and Investors' Protection |                                    |                             |
|                                     | Member  |                                    | Co-opted Member             |
|                                     | Chairman  | CA. Sumit Garg                     | CA. Rahul Singla            |

|   |  |                                    |                            |
|---|--|------------------------------------|----------------------------|
|   | Vice Chairman  | CA. Rajender Arora                 | CA. Rajat Dhuria           |
|   | Ex Officio Member  | CA. Shashank Agrawal               | CA. Vikas Gupta            |
|   | Member   | CA. Rachit Bhandari                |                            |
|   | Member   | CA. Nitin Kanwar                   |                            |
|   | Member   | CA. Avinash Gupta                  |                            |
|   | Member   | CA. Harish Kumar<br>Choudhary Jain |                            |
|   | Member   | CA. Gaurav Garg                    |                            |
| 6 | Committee on Banking, Insurance and Pension                                  |                                    |                            |
|   | Member   |                                    | Co-opted Member            |
|   | Chairman   | CA. Avinash Gupta                  | CA. Ayush Sawhney          |
|   | Vice Chairman  | CA. Harish Kumar<br>Choudhary Jain | CA. Himanshu<br>Aggarwal   |
|   | Ex Officio Member  | CA. Shashank Agrawal               | CA. Parvinder Singh        |
|   | Member   | CA. Pankaj Gupta                   |                            |
|   | Member   | CA. Shweta Pathak                  |                            |
|   | Member   | CA. Rajender Arora                 |                            |
|   | Member   | CA. Nitin Kanwar                   |                            |
|   | Member   | CA. Sumit Garg                     |                            |
| 7 | Committee on Public Finance and Government Accounting                        |                                    |                            |
|   | Member   |                                    | Co-opted Member            |
|   | Chairman   | CA. Rachit Bhandari                | CA. Kriti Kamt Chadha      |
|   | Vice Chairman  | CA. Rattan Singh Yadav             | CA. Rishabh Agarwal        |
|   | Ex Officio Member  | CA. Shashank Agrawal               | CA. Sumit Vatta            |
|   | Member   | CA. Pankaj Gupta                   |                            |
|   | Member   | CA. Shweta Pathak                  |                            |
|   | Member   | CA. Rajender Arora                 |                            |
|   | Member   | CA. Nitin Kanwar                   |                            |
|   | Member   | CA. Avinash Gupta                  |                            |
| 8 | Committee on Corporate & Allied Laws and Corporate Governance                |                                    |                            |
|   | Member   |                                    | Co-opted Member            |
|   | Chairman   | CA. Harish Kumar<br>Choudhary Jain | CA. Himanshu Sarpal        |
|   | Vice Chairman  | CA. Rattan Singh Yadav             | CA. Pankaj Saraogi         |
|   | Ex Officio Member  | CA. Shashank Agrawal               | CA. Rajesh Kumar<br>Parakh |
|   | Member   | CA. Rachit Bhandari                |                            |
|   | Member   | CA. Ajay Singhal                   |                            |
|   | Member   | CA. Pankaj Gupta                   |                            |
|   | Member   | CA. Nitin Kanwar                   |                            |
|   | Member   | CA. Sumit Garg                     |                            |
| 9 | Committee for Capacity Building of CA Firms and Small & Medium Practitioners |                                    |                            |
|   | Member   |                                    | Co-opted Member            |
|   | Chairman   | CA. Rajender Arora                 | CA. Daljit Singh<br>Marwah |
|   | Vice Chairman  | CA. Avinash Gupta                  | CA. Jitender Sharma        |
|   | Ex Officio Member  | CA. Shashank Agrawal               | CA. Shiv Shankar<br>Singh  |
|   | Member   | CA. Ajay Singhal                   |                            |
|   | Member   | CA. Rattan Singh Yadav             |                            |

|    |                                   |                                 |                     |
|----|-----------------------------------|---------------------------------|---------------------|
|    | Member                            | CA. Vijay Kumar Gupta           |                     |
|    | Member                            | CA. Sumit Garg                  |                     |
|    | Member                            | CA. Gaurav Garg                 |                     |
| 10 | Committee for Members in Industry |                                 |                     |
|    | Member                            |                                 | Co-opted Member     |
|    | Chairman                          | CA. Ajay Singhal                | CA. Amit Bhudiraja  |
|    | Vice Chairman                     | CA. Sumit Garg                  | CA. Ashok Jain      |
|    | Ex Officio Member                 | CA. Shashank Agrawal            | CA. Sandeep Sharma  |
|    | Member                            | CA. Rachit Bhandari             |                     |
|    | Member                            | CA. Vijay Kumar Gupta           |                     |
|    | Member                            | CA. Rajender Arora              |                     |
|    | Member                            | CA. Avinash Gupta               |                     |
|    | Member                            | CA. Harish Kumar Choudhary Jain |                     |
| 11 | Library Committee                 |                                 |                     |
|    | Member                            |                                 | Co-opted Member     |
|    | Chairman                          | CA. Rattan Singh Yadav          |                     |
|    | Vice Chairman                     | CA. Nitin Kanwar                |                     |
|    | Ex Officio Member                 | CA. Shashank Agrawal            |                     |
|    | Member                            | CA. Shweta Pathak               |                     |
|    | Member                            | CA. Vijay Kumar Gupta           |                     |
|    | Member                            | CA. Avinash Gupta               |                     |
|    | Member                            | CA. Harish Kumar Choudhary Jain |                     |
|    | Member                            | CA. Gaurav Garg                 |                     |
| 12 | Research Committee                |                                 |                     |
|    | Member                            |                                 | Co-opted Member     |
|    | Chairman                          | CA. Rajender Arora              | CA. Abhishek Aneja  |
|    | Vice Chairman                     | CA. Ajay Singhal                | CA. Manjeet Singh   |
|    | Ex Officio Member                 | CA. Shashank Agrawal            | CA. Pranav Arora    |
|    | Member                            | CA. Rachit Bhandari             |                     |
|    | Member                            | CA. Vijay Kumar Gupta           |                     |
|    | Member                            | CA. Sumit Garg                  |                     |
|    | Member                            | CA. Harish Kumar Choudhary Jain |                     |
|    | Member                            | CA. Gaurav Garg                 |                     |
| 13 | Information Technology Committee  |                                 |                     |
|    | Member                            |                                 | Co-opted Member     |
|    | Chairman                          | CA. Rachit Bhandari             | CA. Anjali Aggarwal |
|    | Vice Chairman                     | CA. Ajay Singhal                | CA. Deepesh Jain    |
|    | Ex Officio Member                 | CA. Shashank Agrawal            | CA. Swati           |
|    | Member                            | CA. Shweta Pathak               |                     |
|    | Member                            | CA. Vijay Kumar Gupta           |                     |
|    | Member                            | CA. Rajender Arora              |                     |
|    | Member                            | CA. Nitin Kanwar                |                     |
|    | Member                            | CA. Sumit Garg                  |                     |
| 14 | Management Accounting Committee   |                                 |                     |
|    | Member                            |                                 | Co-opted Member     |
|    | Chairman                          | CA. Gaurav Garg                 | CA. Ajay Goyal      |
|    | Vice Chairman                     | CA. Nitin Kanwar                | CA. Sourav Kumar    |

|    |                                     |                                 |                         |
|----|-------------------------------------|---------------------------------|-------------------------|
|    |                                     |                                 | Sharma                  |
|    | Ex Officio Member                   | CA. Shashank Agrawal            |                         |
|    | Member                              | CA. Rattan Singh Yadav          |                         |
|    | Member                              | CA. Vijay Kumar Gupta           |                         |
|    | Member                              | CA. Rajender Arora              |                         |
|    | Member                              | CA. Avinash Gupta               |                         |
|    | Member                              | CA. Harish Kumar Choudhary Jain |                         |
| 15 | Exposure Draft Committee            |                                 |                         |
|    | Member                              |                                 | Co-opted Member         |
|    | Chairman                            | CA. Nitin Kanwar                | CA. Ashwani Singhal     |
|    | Vice Chairman                       | CA. Gaurav Garg                 |                         |
|    | Ex Officio Member                   | CA. Shashank Agrawal            |                         |
|    | Member                              | CA. Rachit Bhandari             |                         |
|    | Member                              | CA. Rattan Singh Yadav          |                         |
|    | Member                              | CA. Rajender Arora              |                         |
|    | Member                              | CA. Sumit Garg                  |                         |
|    | Member                              | CA. Avinash Gupta               |                         |
| 16 | Branch Co-ordination Committee      |                                 |                         |
|    | Member                              |                                 | Co-opted Member         |
|    | Chairman                            | CA. Vijay Kumar Gupta           |                         |
|    | Vice Chairman                       | CA. Pankaj Gupta                |                         |
|    | Ex Officio Member                   | CA. Shashank Agrawal            |                         |
|    | Member                              | CA. Rachit Bhandari             |                         |
|    | Member                              | CA. Ajay Singhal                |                         |
|    | Member                              | CA. Rattan Singh Yadav          |                         |
|    | Member                              | CA. Shweta Pathak               |                         |
|    | Member                              | CA. Gaurav Garg                 |                         |
| 17 | Study Circle Coordination Committee |                                 |                         |
|    | Member                              |                                 | Co-opted Member         |
|    | Chairman                            | CA. Pankaj Gupta                | CA. Davinder Singh Hora |
|    | Vice Chairman                       | CA. Vijay Kumar Gupta           | CA. Tarun Gupta         |
|    | Ex Officio Member                   | CA. Shashank Agrawal            | CA. Vikram Aggarwal     |
|    | Member                              | CA. Rachit Bhandari             |                         |
|    | Member                              | CA. Ajay Singhal                |                         |
|    | Member                              | CA. Rattan Singh Yadav          |                         |
|    | Member                              | CA. Shweta Pathak               |                         |
|    | Member                              | CA. Harish Kumar Choudhary Jain |                         |
| 18 | GMCS Co-ordination Committee        |                                 |                         |
|    | Member                              |                                 | Co-opted Member         |
|    | Chairperson                         | CA. Shweta Pathak               | CA. Disha Verma         |
|    | Vice Chairman                       | CA. Vijay Kumar Gupta           | CA. Garima Maheshwari   |
|    | Ex Officio Member                   | CA. Shashank Agrawal            | CA. Sameer Jain         |
|    | Member                              | CA. Rachit Bhandari             |                         |
|    | Member                              | CA. Ajay Singhal                |                         |
|    | Member                              | CA. Pankaj Gupta                |                         |

|    |  |                                    |                              |
|----|--|------------------------------------|------------------------------|
|    | Member                                 | CA. Rattan Singh Yadav             |                              |
|    | Member                                 | CA. Harish Kumar<br>Choudhary Jain |                              |
| 19 | Members Grievance Committee            |                                    |                              |
|    | Member                                 |                                    | Co-opted Member              |
|    | Chairman                               | CA. Sumit Garg                     | CA. Atul Aggarwal            |
|    | Vice Chairperson                       | CA. Shweta Pathak                  | CA. Prateek Kathuria         |
|    | Ex Officio Member                      | CA. Shashank Agrawal               | CA. Vikas Garg               |
|    | Member                                 | CA. Rachit Bhandari                |                              |
|    | Member                                 | CA. Pankaj Gupta                   |                              |
|    | Member                                 | CA. Vijay Kumar Gupta              |                              |
|    | Member                                 | CA. Avinash Gupta                  |                              |
|    | Member                                 | CA. Gaurav Garg                    |                              |
| 20 | Internal Audit Committee               |                                    |                              |
|    | Member                                 |                                    | Co-opted Member              |
|    | Chairman                               | CA. Harish Kumar<br>Choudhary Jain | CA. Abhay Kumar<br>Chandalia |
|    | Vice Chairman                          | CA. Sumit Garg                     | CA. Rishabh Aggarwal         |
|    | Ex Officio Member                      | CA. Shashank Agrawal               | CA. Shriram Atal             |
|    | Member                                 | CA. Shweta Pathak                  |                              |
|    | Member                                 | CA. Rajender Arora                 |                              |
|    | Member                                 | CA. Nitin Kanwar                   |                              |
|    | Member                                 | CA. Avinash Gupta                  |                              |
|    | Member                                 | CA. Gaurav Garg                    |                              |
| 21 | Hostel Committee                       |                                    |                              |
|    | Member                                 |                                    | Co-opted Member              |
|    | Chairman                               | CA. Nitin Kanwar                   |                              |
|    | Vice Chairman                          | CA. Gaurav Garg                    |                              |
|    | Ex Officio Member                      | CA. Shashank Agrawal               |                              |
|    | Member                                 | CA. Shweta Pathak                  |                              |
|    | Member                                 | CA. Vijay Kumar Gupta              |                              |
|    | Member                                 | CA. Rajender Arora                 |                              |
|    | Member                                 | CA. Sumit Garg                     |                              |
|    | Member                                 | CA. Avinash Gupta                  |                              |
| 22 | International Taxation Committee       |                                    |                              |
|    | Member                                 |                                    | Co-opted Member              |
|    | Chairman                               | CA. Gaurav Garg                    | CA. Anil Garg                |
|    | Vice Chairman                          | CA. Rachit Bhandari                | CA. Manas Piyush             |
|    | Ex Officio Member                      | CA. Shashank Agrawal               | CA. Vinay Saraf              |
|    | Member                                 | CA. Ajay Singhal                   |                              |
|    | Member                                 | CA. Pankaj Gupta                   |                              |
|    | Member                                 | CA. Rattan Singh Yadav             |                              |
|    | Member                                 | CA. Vijay Kumar Gupta              |                              |
|    | Member                                 | CA. Nitin Kanwar                   |                              |
| 23 | Committee on Insolvency and Bankruptcy |                                    |                              |
|    | Member                                 |                                    | Co-opted Member              |
|    | Chairman                               | CA. Ajay Singhal                   | CA. Atul Kumar Kansal        |
|    | Vice Chairperson                       | CA. Shweta Pathak                  | CA. Kavita Rani              |
|    | Ex Officio Member                      | CA. Shashank Agrawal               | CA. Manish Kumar<br>Gupta    |

|    |  |                                 |                      |
|----|--|---------------------------------|----------------------|
|    | Member                                       | CA. Rattan Singh Yadav          |                      |
|    | Member                                       | CA. Vijay Kumar Gupta           |                      |
|    | Member                                       | CA. Rajender Arora              |                      |
|    | Member                                       | CA. Nitin Kanwar                |                      |
|    | Member                                       | CA. Avinash Gupta               |                      |
| 24 | Women Empowerment Committee                  |                                 |                      |
|    | Member                                       |                                 | Co-opted Member      |
|    | Chairperson                                  | CA. Shweta Pathak               | CA. Anjali Vashistha |
|    | Vice Chairman                                | CA. Vijay Kumar Gupta           | CA. Kiran Dubey      |
|    | Ex Officio Member                            | CA. Shashank Agrawal            | CA. Shikha Bansal    |
|    | Member                                       | CA. Rachit Bhandari             |                      |
|    | Member                                       | CA. Ajay Singhal                |                      |
|    | Member                                       | CA. Pankaj Gupta                |                      |
|    | Member                                       | CA. Rattan Singh Yadav          |                      |
|    | Member                                       | CA. Rajender Arora              |                      |
| 25 | Committee on Corporate Social Responsibility |                                 |                      |
|    | Member                                       |                                 | Co-opted Member      |
|    | Chairperson                                  | CA. Shweta Pathak               | CA. Alok Jain        |
|    | Vice Chairman                                | CA. Harish Kumar Choudhary Jain | CA. Atul Kumar Jain  |
|    | Ex Officio Member                            | CA. Shashank Agrawal            | CA. Rakesh Gupta     |
|    | Member                                       | CA. Ajay Singhal                |                      |
|    | Member                                       | CA. Pankaj Gupta                |                      |
|    | Member                                       | CA. Sumit Garg                  |                      |
|    | Member                                       | CA. Avinash Gupta               |                      |
|    | Member                                       | CA. Gaurav Garg                 |                      |

#### 16. OBITUARY:

The Regional Council records with deep sense of grief on the sad demise of the members of the Northern Region during the year 2019-20.

#### 17. ACKNOWLEDGEMENT:

The Regional Council places on records its gratitude to the members in the Region for their co-operation throughout the year. The Regional Council is also very grateful to

CA. Prafulla P. Chhajed, Hon'ble Past President, ICAI (2019-2020), CA. Atul Kumar Gupta, Hon'ble President, ICAI (2020-2021) and CA. Nihar Niranjan Jambusaria, Hon'ble Vice-President, ICAI (2020-2021) and the Members of the Central Council for their guidance and valuable advice during the entire year. The Regional Council also places on record its gratitude and expresses sincere thanks to Shri Rakesh Kumar Sehgal, Acting Secretary, ICAI and other Senior Officials of the Institute for their assistance and guidance from time to time.

The Regional Council also expresses its sincere thanks to all the Chief Guests, Guest of Honour, Managing Committee Members of All Branches of NIRC of ICAI, Chairmen of the Technical Sessions and the faculty members of various seminars, conferences and other CPE programmes, Conveners and Joint Conveners of Special Purpose Groups, Conveners and Deputy Conveners of CPE Study Circles of the Regional Council and Members of the various Committees together with all Co-opted Members and all the participants and Guests for their enthusiastic response by actively participating in the programmes organized by it from time to time. The Regional Council is also extremely grateful to all faculty of regular and revisionary classes and the batches of the Courses of General Management and Communication Skills conducted by it. The Regional Council places on record its sincere appreciation of the efforts extended by

members in bringing out the background materials for circulation to the participants at various CPE programmes organized by it during the year.

The Regional Council also places on record its sincere appreciation to the officers and staff of the ICAI who have worked very hard and provided their the best services during the year.

(CA. Ajay Singhal )  
Secretary  
NIRC of ICAI

(CA. Shashank Agrawal)  
Chairman  
NIRC of ICAI

## 18. PRESIDENTS FROM OUR REGION

| Year    | President                |
|---------|--------------------------|
| 1956-57 | CA. S.P. Chopra*         |
| 1957-59 | CA. S. Vaidyanath Aiyar* |
| 1964-65 | CA. Raghu Nath Rai*      |
| 1966-67 | CA. Rameshwar Thakur     |
| 1972-73 | CA. R.K. Khanna*         |
| 1976-77 | CA. B.R. Maheswari       |
| 1980-81 | CA. V. Rajaraman         |
| 1988-89 | CA. K.G. Somani          |
| 1990-92 | CA. K.M. Agarwal         |
| 1996-97 | CA. T.S. Vishwanath      |
| 2001-02 | CA. N.D. Gupta           |
| 2008-09 | CA. Ved Jain             |
| 2010-11 | CA. Amarjit Chopra       |
| 2018-19 | CA. Naveen ND Gupta      |

## 19. CHAIRMEN AND SECRETARIES

| Year    | Chairman           | Secretary             | Year    | Chairman               | Secretary             |
|---------|--------------------|-----------------------|---------|------------------------|-----------------------|
| 1951-52 | CA. P.R. Mehra*    | CA. A.S. Bhatia*      | 1969-70 | CA. R.N. Bahl          | CA. Shyam K. Gupta    |
| 1952-53 | CA. V. Sahai*      | CA. A.S. Bhatia*      | 1970-71 | CA. B.S. Vaid*         | CA. K.K. Mehra        |
| 1953-54 | CA. B.R. Malhotra* | CA. K.C. Khanna*      | 1971-72 | CA. V. Rajaraman       | CA. S.C. Vasudeva     |
| 1954-55 | CA. A.S. Bhatia*   | CA. K.C. Khanna*      | 1972-73 | CA. K.K. Mehra         | CA. K.M. Azad         |
| 1955-56 | CA. K.C. Khanna*   | CA. V.D. Khanna       | 1973-74 | CA. S.C. Vasudeva      | CA. Virendra Talwar   |
| 1956-57 | CA. V.D. Khanna    | CA. S.R. Bagai*       | 1974-75 | CA. K.B. Kapur         | CA. A.P. Jain         |
| 1957-58 | CA. V.D. Khanna    | CA. R.K. Khanna*      | 1975-76 | CA. M.M. Khanna        | CA. A.P. Jain         |
| 1958-59 | CA. K.C. Malhotra* | CA. C.S. Bhatnagar*   | 1976-77 | CA. Virendra Talwar    | CA. N.K. Jain         |
| 1959-60 | CA. R.K. Khanna*   | CA. K.C. Khanna*      | 1977-78 | CA. L.C. Gupta         | CA. M.T. Hingorani*   |
| 1960-61 | CA. K.C. Khanna*   | CA. R.K. Khanna*      | 1978-79 | CA. Anil Bhalla        | CA. Vinay Sethi       |
| 1961-62 | CA. D.P. Khosla*   | CA. N.C. Bajaj*       | 1979-80 | CA. Harish Gambhir*    | CA. Vijay Dhawan      |
| 1962-63 | CA. P.R. Khanna    | CA. Suresh C. Mathur  | 1980-81 | CA. T.S. Vishwanath    | CA. Santosh Gadia     |
| 1963-64 | CA. N.C. Bajaj*    | CA. T.R. Chadha*      | 1981-82 | CA. S.K. Bansal        | CA. Harish Gambhir*   |
| 1964-65 | CA. P.L. Jaitly    | CA. B.R. Maheswari    | 1982-83 | CA. Narsingh Awatar    | CA. Vinod Jain        |
| 1965-66 | CA. T.R. Chadha*   | CA. P.L. Jaitly       | 1983-84 | CA. Vinod Jain         | CA. S.C. Dewan        |
| 1966-67 | CA. B.R. Maheswari | CA. D.P. Khosla*      | 1984-85 | CA. K.M. Agarwal       | CA. R. Ganesh Aiyar   |
| 1967-68 | CA. B.L. Chawla*   | CA. Lajpat Rai Sharma | 1985-86 | CA. N.D. Gupta         | CA. Sunil Gulati      |
| 1968-69 | CA. P.N. Mehta     | CA. Shyam K. Gupta    | 1986-87 | CA. Anil K. Khanna     | CA. R.S. Singhvi      |
| 1987-88 | CA. Sunil Gulati   | CA. R.S. Singhvi      | 2004-05 | CA. Sanjay Kr. Agarwal | CA. Bhagwan Das Gupta |
| 1988-89 | CA. Amarjit        | CA. Deepak K.         | 2005-06 | CA. Anil Kumar         | CA. Sudhir Kumar      |

|                       | Chopra               | Gupta                  |         | Jain                                    | Agarwal                    |
|-----------------------|----------------------|------------------------|---------|---|----------------------------|
| 1989-90               | CA. M.L. Vij         | CA. Ramesh Dugar       | 2006-07 | CA. Harish Chandra Agarwal              | CA. Sudhir Kumar Agarwal   |
| 1990-92               | CA. Vinay Kumar Jain | CA. Ramesh Dugar       | 2007-08 | CA. Pankaj Tyagee                       | CA. Baldev Kumar           |
| 1992-93               | CA. A.L. Batra       | CA. M.K. Agarwal       | 2008-09 | CA. Sudhir K. Agarwal                   | CA. Sukhen Pal Babuta      |
| 1993-94               | CA. Rattan Gupta     | CA. M.K. Agarwal       | 2009-10 | CA. Bhagwan Das Gupta                   | CA. Rajiv Goel             |
| 1994-95               | --                   | --                     | 2010-11 | CA. Atul Kumar Gupta                    | CA. Hans Raj Chugh         |
| 1995-96               | CA. Anil Jindal      | CA. Rajive Bansal      | 2011-12 | CA. Rajesh Sharma                       | CA. Sanjay Kumar Agrawal   |
| 1996-97               | CA. Kapil Gupta      | CA. Dushyant Tyagi     | 2012-13 | CA.(Dr.) Durga Das Agrawal              | CA.Pramod Kumar Maheshwari |
| 1997-98               | CA. C.M. Jain        | CA. Dushyant Tyagi     | 2013-14 | CA. Vishal Garg                         | CA. Rajinder Narang        |
| 1998-99               | CA. Dushyant Tyagi   | CA. Anil Agarwal       | 2014-15 | CA. Radhey Shyam Bansal                 | CA. Swadesh Gupta          |
| 1999-2000             | CA. Vijay Jhalani    | CA. Parveen K. Bansal  | 2015-16 | CA. Raj Chawla                          | CA. Rajesh Kumar Agrawal   |
| 28.1.2000 to 5.9.2000 | CA. G.S. Pannu       | CA. Raman P. Mangla    | 2016-17 | CA. Deepak Garg (26.02.2016-07.10.2016) | CA. Sumit Garg             |
| 6.9.2000 to 11.2.2001 | CA. Anil Agarwal     | CA. Raman P. Mangla    | 2017-18 | CA. Rakesh Makkar                       | CA. Rajender Arora         |
| 2001-02               | CA. Raman P. Mangla  | CA. S.S. Sharma        | 2018-19 | CA. Pankaj Periwal                      | CA. Pooja Bansal (Mrs.)    |
| 2002-03               | CA. C.J. S. Nanda    | CA. Vijay Kumar Gupta  | 2019-20 | CA. Harish Kumar Choudhary Jain         | CA. Pankaj Gupta           |
| 2003-04               | CA. M.S. Goyal       | CA. Dinesh Kumar Gupta | 2020-21 | CA. Shashank Agrawal                    | CA. Ajay Singhal           |

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20. LIST OF OFFICE - BEARERS OF NIRC OF THE ICAI  
(Since 2002-03)

| Year    | Chairman                   | Vice-Chairman               | Secretary                | Treasurer                  | NICASA Team  | Member  |
|---------|----------------------------|-----------------------------|--------------------------|----------------------------|--|---|
| 2002-03 | CA. Charanjot Singh Nanda  | CA. M. S. Goyal             | CA. Vijay Kumar Gupta    | CA. Raman Mangla           | CA. SUNIL Arora, NICASA CHAIRMAN<br>CA. G.P.Agarwal, MEMBER<br>CA. Dinesh Kumar Gupta, MEMBER                  | CA. S.S. Sharma<br>CA. Parveen Bansal   |
| 2003-04 | CA. M. S. Goyal            | CA. Vijay Kumar Gupta       | CA. Dinesh Kumar Gupta   | CA. Parveen Bansal         | CA. SUNIL Arora, NICASA CHAIRMAN<br>CA. G.P.Agarwal, MEMBER<br>CA.S. S. Sharma, MEMBER                         | CA. Raman Prakash Mangla<br>CA. Charanjot Singh Nanda   |
| 2004-05 | CA. Sanjay Kr. Agarwal     | CA. Sudhir Kumar Agarwal    | CA. Bhagwan Das Gupta    | CA. Anil Kumar Jain        | CA. Harish Chandra Agrawal, NICASA CHAIRMAN<br>CA. Sukhen Pal Babuta, MEMBER.<br>CA. Vijay Kumar Gupta, MEMBER | CA. Sunil Arora<br>CA. Pankaj Tyagee  |
| 2005-06 | CA. Anil Kumar Jain        | CA. Bhagwan Das Gupta       | CA. Sudhir Kumar Agarwal | CA. Harish Chandra Agrawal | CA. Sunil Arora NICASA CHAIRMAN<br>CA. Sanjay Kr. Agarwal,, MEMBER<br>CA. Sukhen Pal Babuta, MEMBER            | CA. Vijay Kumar Gupta<br>CA. Pankaj Tyagee  |
| 2006-07 | CA. Harish Chandra Agarwal | CA. Bhagwan Das Gupta       | CA. Sudhir Kumar Agarwal | CA. Sanjay Kumar Agarwal   | CA. Anil Kumar Jain, NICASA CHAIRMAN<br>CA. Sunil Arora, MEMBER<br>CA. Sukhen Pal Babuta, MEMBER               | CA. Vijay Kumar Gupta<br>CA. Pankaj Tyagee  |
| 2007-08 | CA. Pankaj Tyagee          | CA. Rajiv Goel              | CA. Baldev Kumar         | CA. Vipin Verma            | CA. Rajesh Sharma, NICASA CHAIRMAN<br>CA. Sudhir Kumar Agarwal, MEMBER<br>CA. Deen Dayal Agrawal, MEMBER       | CA. Durga Das Agrawal<br>CA. Bhagwan Das Gupta<br>CA. Sukhen Pal Babuta<br>CA. Atul Kumar Gupta<br>CA. Mohan Mittal   |
| 2008-09 | CA. Sudhir Kumar Agarwal   | CA. (Dr.) Durga Das Agrawal | CA. Sukhen Pal Babuta    | CA. Atul Kumar Gupta       | CA. Deen Dayal Agrawal, NICASA CHAIRMAN<br>CA. Bhagwan Das Gupta, MEMBER<br>CA. Mohan Mittal, MEMBER           | CA. Pankaj Tyagee<br>CA. Rajiv Goel<br>CA. Baldev Garg<br>CA. Vipin Verma<br>Rajesh Sharma                            |
| 2009-10 | CA. Bhagwan Das Gupta      | CA. Baldev Garg             | CA. Rajiv Goel           | CA. Mohan Mittal           | CA. Vipin Verma, NICASA CHAIRMAN<br>CA. Durga Das Agrawal, MEMBER<br>CA. Atul Kumar Gupta, MEMBER              | CA. Sudhir Kumar Agarwal<br>CA. Deen Dayal Agrawal<br>CA. Sukhen Pal Babuta<br>CA. Rajesh Sharma<br>CA. Pankaj Tyagee |

LIST OF OFFICE - BEARERS OF NIRC OF THE ICAI  
(Since 2002-03)

| Year    | Chairman                    | Vice-Chairman          | Secretary                   | Treasurer                | NICASA Team   | Member   |
|---------|-----------------------------|------------------------|-----------------------------|--------------------------|---|--|
| 2010-11 | CA. Atul Kumar Gupta        | CA. Vishal Garg        | CA. Hans Raj Chugh          | CA. Sanjay Kumar Agrawal | CA. Rashmi Khetrpal (Ms.) NICASA CHAIRPERSON<br>CA. (Dr.) Durga Das Agrawal, MEMBER<br>CA. Mohan Mittal, MEMBER | CA. Rajesh Sharma<br>CA. Gopal Kumar Kedia<br>CA. Pramod Kumar Maheshwari<br>CA. Deen Dayal Agrawal<br>CA. Rajiv Goel                                |
| 2011-12 | CA. Rajesh Sharma           | CA. Vishal Garg        | CA. Sanjay Kumar Agrawal    | CA. Gopal Kumar Kedia    | CA. Pramod Kumar Maheshwari, NICASA CHAIRMAN<br>CA. Deen Dayal Agrawal, MEMBER<br>CA. Rajiv Goel, MEMBER        | CA. Atul Kumar Gupta<br>CA. (Dr.) Durga Das Agrawal<br>CA. Hans Raj Chugh<br>CA. Rashmi Khetrpal (Ms.)<br>CA. Mohan Mittal                           |
| 2012-13 | CA. (Dr.) Durga Das Agrawal | CA. Gopal Kumar Kedia  | CA. Pramod Kumar Maheshwari | CA. Deen Dayal Agrawal   | CA. Vishal Garg, NICASA CHAIRMAN<br>CA. Hans Raj Chugh<br>MEMBER<br>CA. Rashmi Khetrpal (Ms.)<br>MEMBER         | CA. Rajesh Sharma<br>CA. Atul Kumar Gupta<br>CA. Sanjay Kumar Agrawal<br>CA. Rajiv Goel<br>CA. Mohan Mittal  |
| 2013-14 | CA. Vishal Garg             | CA. Raj Chawla         | CA. Rajinder Narang         | CA. Swadesh Gupta        | CA. Yogita Anand, NICASA Chairperson<br>CA. Deepak Garg, Member<br>CA. Rajesh Kumar Agrawal                     | CA. Gopal Kumar Kedia<br>CA. Hans Raj Chugh<br>CA. Harit Agrawal<br>CA. Manoj Kumar Bansal<br>CA. Pramod Kumar Maheshwari<br>CA. Radhey Shyam Bansal |
| 2014-15 | CA. Radhey Shyam Bansal     | CA. Manoj Kumar Bansal | CA. Swadesh Gupta           | CA. Rajesh Kumar Agrawal | CA. Raj Chawla, NICASA Chairman<br>CA. Harit Agrawal, NICASA Member<br>CA. Yogita Anand, NICASA Member          | CA. Vishal Garg,<br>CA. Deepak Garg,<br>CA. Gopal Kumar Kedia,<br>CA. Hans Raj Chugh,<br>CA. Pramod Kumar Maheshwari<br>CA. Rajinder Narang,         |
| 2015-16 | CA. Raj Chawla              | CA. Hans Raj Chugh     | CA. Rajesh Kumar Agrawal    | CA. Yogita Anand         | CA. Deepak Garg, NICASA Chairman<br>CA. Rajinder Narang, NICASA Member<br>CA. Swadesh Gupta, NICASA Member      | CA. Radhey Shyam Bansal<br>CA. Vishal Garg<br>CA. Gopal Kumar Kedia<br>CA. Harit Agrawal<br>CA. Manoj Kumar Bansal<br>CA. Pramod Kumar Maheshwari    |

LIST OF OFFICE - BEARERS OF NIRC OF THE ICAI  
(Since 2002-03)

| Year    | Chairman                                   | Vice-Chairman   | Secretary               | Treasurer             | NICASA Team  | Member  |
|---------|--|---|-------------------------|-----------------------|--|---|
| 2016-17 | CA. Deepak Garg<br>(26.02.2016-07.10.2016) | CA. Pooja Bansal (Mrs.)<br>(CEO)<br>(07.10.2016-27.02.2017) | CA. Sumit Garg          | CA. Nitin Kanwar      | CA. Rajender Arora, NICASA Chairman<br>CA. Rakesh Makkar, NICASA Member &<br>CA. Vivek Khurana, NICASA Member        | CA. Alok Jain<br>CA. Pankaj Periwal<br>CA. Rajesh Kumar Agrawal<br>CA. Rajinder Narang<br>CA. Swadesh Gupta<br>CA. Yogita Anand (Ms.) |
| 2017-18 | CA. Rakesh Makkar                          | CA. Vivek Khurana   | CA. Rajender Arora      | CA. Sumit Garg        | CA. Nitin Kanwar, NICASA Chairman<br>CA. Pankaj Periwal, NICASA Member &<br>CA. Yogita Anand, NICASA Member          | CA. Deepak Garg<br>CA. Alok Jain<br>CA. Rajesh Kumar Agrawal<br>CA. Rajinder Narang<br>CA. Swadesh Gupta<br>CA. Pooja Bansal          |
| 2018-19 | CA. Pankaj Periwal                         | CA. Nitin Kanwar  | CA. Pooja Bansal (Mrs.) | CA. Rajender Arora    | CA. Sumit Garg, NICASA Chairman<br>CA. Rakesh Makkar, NICASA Member &<br>CA. Deepak Garg, NICASA Member              | CA. Alok Jain<br>CA. Rajesh Kumar Agrawal<br>CA. Rajinder Narang<br>CA. Swadesh Gupta<br>CA. Vivek Khurana<br>CA. Yogita Anand (Mrs.) |
| 2019-20 | CA. Harish Kumar Choudhary Jain            | CA. Shweta Pathak   | CA. Pankaj Gupta        | CA. Vijay Kumar Gupta | CA. Rajender Arora, NICASA Chairman,<br>CA. Sumit Garg, NICASA Member &<br>CA. Shashank Agrawal, NICASA Member       | CA. Rachit Bhandari<br>CA. Gaurav Garg<br>CA. Avinash Gupta<br>CA. Nitin Kanwar<br>CA. Ajay Singhal<br>CA. Rattan Singh Yadav         |
| 2020-21 | CA. Shashank Agrawal                       | CA. Rachit Bhandari   | CA. Ajay Singhal        | CA. Pankaj Gupta      | CA. CA. Rattan Singh Yadav, NICASA Chairman, CA. Shweta Pathak, NICASA Member & CA. Vijay Kumar Gupta, NICASA Member | CA. Harish Kumar Choudhary Jain<br>CA. Avinash Gupta<br>CA. Gaurav Garg<br>CA. Nitin Kanwar<br>CA. Rajender Arora<br>CA. Sumit Garg   |

NIRC of ICAI – 2020 – 2021



CA. Shashank Agrawal  
Chairman



CA. Rachit Bhandari  
Vice-Chairman



CA. Ajay Singhal  
Secretary



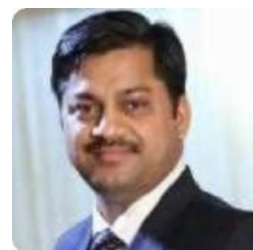
CA. Pankaj Gupta  
Treasurer



CA. Rattan Singh Yadav  
NICASA Chairman



CA. Shweta Pathak  
NICASA Member



CA. Vijay Kumar Gupta  
NICASA Member



CA. Harish Kr Choudhary Jain  
Past Chairman



CA. Avinash Gupta  
Member



CA. Gaurav Garg  
Member



CA. Nitin Kanwar  
Member



CA. Rajender Arora  
Member



CA. Sumit Garg  
Member

Central Council Members of ICAI (Northern Region)



CA. Atul Kumar Gupta



CA. Hans Raj Chugh



CA. Pramod Jain



CA. Charanjot Singh Nanda

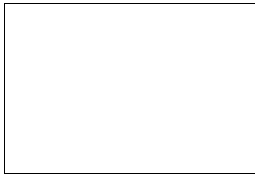


CA. Rajesh Sharma

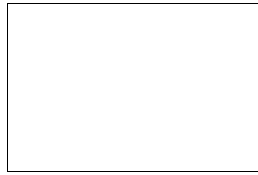


CA. Sanjeev Kumar Singhal

Govt. Nominees on the Central Council of ICAI (Northern Region)



Shri Manoj Pandey,  
Joint Secretary, MCA



Shri Gyaneshwar Kumar  
Singh  
Joint Secretary, MCA



Shri Ritika Bhatia  
Principal Director (Commercial-  
II),  
O/o. C&AG of India



Shri Sunil Kanoria  
SREI Equipment Finance (P)  
Ltd.



Shri Chandra Wadhwa



Dr. P.C. Jain



Dr. Ravi Gupta  
Associate Professor, Sri Ram  
College of Commerce  
University of Delhi



Shri Vijay Kumar Jhalani  
Advocate.

**21. MANAGING COMMITTEE MEMBERS OF ALL BRANCHES OF NIRC OF ICAI 2020-2021**

| Name of the Branch | Address of Branch   | Position         | Name                          | Email ID   | Contact No.                             |
|--------------------|---|------------------|-------------------------------|--|---|
| Ambala             | Ambala Branch of NIRC of the Institute of Chartered Accountants of India, 3rd floor, 6352/11, Hotel Shingar Palace, Upstairs HDFC Bank, Nicholson Road, Ambala Cantt- 133 001 | Chairman         | CA. Bhupinder Gupta           | <a href="mailto:cabkkgupta@gmail.com">cabkkgupta@gmail.com</a>                       | 9216800912<br>0171-2691169              |
|                    |   | Vice-Chairman    | CA. Jaspreet Singh Mendiratta | <a href="mailto:Gmca123@rediffmail.com">Gmca123@rediffmail.com</a>                   | 9416020565                              |
|                    |   | Secretary        | CA. Akhilesh Jindal           | <a href="mailto:ji.ahikl@gmail.com">ji.ahikl@gmail.com</a>                           | 9355509613                              |
|                    |   | Treasurer        | CA. Gaurav Jain               | <a href="mailto:cagauravamb@gmail.com">cagauravamb@gmail.com</a>                     | 9215515019                              |
|                    |   | Executive Member | CA. Ashok Madaan              | <a href="mailto:ashoktimy@yahoo.co.in">ashoktimy@yahoo.co.in</a>                     | 9896238876,<br>0171-4020202,<br>2691169 |
| Amritsar           | Amritsar Branch of NIRC of the Institute of Chartered Accountants of India, CA Chamber, Room No.401 & 402, Central Revenue Building, The Mall Amritsar - 143 001              | Chairman         | CA. Sanjay Arora              | <a href="mailto:sanjaysahiba@yahoo.com">sanjaysahiba@yahoo.com</a>                   | 9815023703                              |
|                    |   | Vice-Chairman    | CA. Jatinder Vansil           | <a href="mailto:jatindervansil@yahoo.com">jatindervansil@yahoo.com</a>               | 9814537390                              |
|                    |   | Secretary        | CA. Shashi Pal                | <a href="mailto:shashipalca@gmail.com">shashipalca@gmail.com</a>                     | 9855807575                              |
|                    |   | Treasurer        | CA. Iqbal Singh Grover        | <a href="mailto:iqbalsrcc@gmail.com">iqbalsrcc@gmail.com</a>                         | 991491127                               |
|                    |   | NICASA Chairman  | CA. Palak Bansal              | <a href="mailto:palakbansalassociates@gmail.com">palakbansalassociates@gmail.com</a> | 9915462470                              |
|                    |   | Executive Member | CA. Deepak Verma              | <a href="mailto:cadpkverma@gmail.com">cadpkverma@gmail.com</a>                       | 9417676181                              |
|                    |   | Executive Member | CA. Sumit Jaitley             | <a href="mailto:ca.sumitjaitly@gmail.com">ca.sumitjaitly@gmail.com</a>               | 9888166774                              |
| Bhiwani            | Bhiwani Branch of NIRC of the ICAI , DSB-537, Ground floor, huda city centre, bhiwani-127021  | Chairman         | CA NARSHING DASS GUPTA        | <a href="mailto:ndgpt@yahoo.com">ndgpt@yahoo.com</a>                                 | 9416056348                              |
|                    |   | Vice-Chairman    | CA RAJESH KUMAR               | <a href="mailto:rtanwara880clates@yahoo.com">rtanwara880clates@yahoo.com</a>         | 9813512627                              |
|                    |   | Secretary        | CA SACHIN GOYAL               | <a href="mailto:sachintibrewal@gmail.com">sachintibrewal@gmail.com</a>               | 9996672000                              |
|                    |   | Treasurer        | CA SANDEEP                    | <a href="mailto:Sandeepca42@yahoo.com">Sandeepca42@yahoo.com</a>                     | 9255423970                              |
|                    |   | Executive Member | CA TARUN MITTAL               | <a href="mailto:catarunmittal@gmail.com">catarunmittal@gmail.com</a>                 | 9992190601                              |
| Bahadurgarh        | Bahadurgarh Branch of NIRC of the ICAI, Max Arcade, Plot No.-9, Opp. Shaping Centre, Behind Hanuman Dharam Kanta, M.I.E., BAHADURGARH, Haryana-124507                         | Chairman         | CA Vineet Gupta               | <a href="mailto:vineetguptaca@gmail.com">vineetguptaca@gmail.com</a>                 | 9416495556                              |
|                    |   | Vice-Chairman    | CA Shashank Agarwal           | <a href="mailto:agarwal_ca2002@hotmail.com">agarwal_ca2002@hotmail.com</a>           | 9416722777                              |
|                    |   | Secretary        | CA Pushpak Singhal            | <a href="mailto:capushpak1@gmail.com">capushpak1@gmail.com</a>                       | 9968121893                              |
|                    |   | Treasurer        | CA Kapil Sharma               | <a href="mailto:cakapilraj@yahoo.com">cakapilraj@yahoo.com</a>                       | 8816825691                              |
|                    |   | Executive Member | CA Manoj Kumar                | <a href="mailto:ca_kumarmanoj@yahoo.com">ca_kumarmanoj@yahoo.com</a>                 | 9017072239                              |

|            |   |                  |                         |  |                          |
|------------|---|------------------|-------------------------|--|--------------------------|
| Bathinda   | Bathinda Branch of NIRC of ICAI, "ICAI BHAWAN", Phase-1, Model Town, Near Kali Mata Mandir, Bathinda, Punjab .  | Chairman         | CA. Rishabh Saboo       | <a href="mailto:rishabhsaboo11@gmail.com">rishabhsaboo11@gmail.com</a>       | 097165 46400             |
|            |   | Vice-Chairman    | CA. Manish Bansal       | <a href="mailto:ca.manish339@gmail.com">ca.manish339@gmail.com</a>           | 098964<br>400<br>44      |
|            |   | Secretary        | CA. Rishu Garg          | <a href="mailto:rishugarg006@gmail.com">rishugarg006@gmail.com</a>           | 098158 72558             |
|            |   | Treasurer        | CA. Varun Kumar         | <a href="mailto:varunmalwa82@gmail.com">varunmalwa82@gmail.com</a>           | 095015 27100             |
|            |   | NICASA Chairman  | CA. Narinder Kumar Garg | <a href="mailto:gargnarin14@gmail.com">gargnarin14@gmail.com</a>             | 098148 36951             |
|            |   | Executive Member | CA. Love Kumar Garg     | <a href="mailto:buntygarg1992@gmail.com">buntygarg1992@gmail.com</a>         | 097809 56313             |
|            |   | Executive Member | CA. Subhash Chand       | <a href="mailto:casubhashmittal@yahoo.com">casubhashmittal@yahoo.com</a>     | 098143 07623             |
| Chandigarh | Chandigarh Branch of NIRC of the Institute of Chartered Accountants of India, Institutional Area, ICAI BHAWAN Opp. Community Center, Sector – 35-B, Chandigarh- 160 022 | Chairman         | CA. Amitoz Singh Kamboj | <a href="mailto:ca.amitozsingh@gmail.com">ca.amitozsingh@gmail.com</a>       | 9872027526<br>9369000007 |
|            |   | Vice-Chairman    | CA. Upkar Singh         | <a href="mailto:upkarusa@yahoo.com">upkarusa@yahoo.com</a>                   | 9814069404               |
|            |   | Secretary        | CA. ANIL KAKKAR         | <a href="mailto:kakkar.associates@gmail.com">kakkar.associates@gmail.com</a> | 9416352452               |
|            |   | Treasurer        | CA. Vishal Puri         | <a href="mailto:cavishalpuri@gmail.com">cavishalpuri@gmail.com</a>           | 9814777730               |
|            |   | NICASA Chairman  | CA. Sourav Goyal        | <a href="mailto:casouravgoel@gmail.com">casouravgoel@gmail.com</a>           | 7508294653               |
|            |   | Executive Member | CA. Brij Bhushan Sharma | <a href="mailto:bbcabranch@gmail.com">bbcabranch@gmail.com</a>               | 9878434656               |
|            |   | Executive Member | CA. Rachit Goyal        | <a href="mailto:ca.rachitgoyal@gmail.com">ca.rachitgoyal@gmail.com</a>       | 7696265400               |
| Faridabad  | FARIDABAD BRANCH OF NIRC OF ICAI, ICAI BHAWAN, Plot No. 43, Sector-20A, Faridabad – 121002.   | Chairman         | CA AMIT KUMAR PUNIANI   | <a href="mailto:amit.puniani@gmail.com">amit.puniani@gmail.com</a>           | 9899489972               |
|            |   | Vice-Chairman    | CA NITESH PARASHAR      | <a href="mailto:caniteshparashar@gmail.com">caniteshparashar@gmail.com</a>   | 9716028006               |
|            |   | Secretary        | CA HARSH KUMAR MITTAL   | <a href="mailto:caharshmittal09@gmail.com">caharshmittal09@gmail.com</a>     | 9999797050               |
|            |   | Treasurer        | CA Jitender Chawla      | <a href="mailto:jituca2010@gmail.com">jituca2010@gmail.com</a>               | 9013944834               |
|            |   | Executive Member | CA D C GARG             | <a href="mailto:dcgargfca@gmail.com">dcgargfca@gmail.com</a>                 | 9811039211               |
|            |   | Executive Member | CA. MAHENDER GUPTA      | <a href="mailto:mkgfca@yahoo.co.in">mkgfca@yahoo.co.in</a>                   | 9899027654               |
|            |   | Executive Member | CA Rahul Goyal          | <a href="mailto:rahulgoyal8888@gmail.com">rahulgoyal8888@gmail.com</a>       | 9716007944               |
| Gurugram   | Gurugram Branch of NIRC of the Institute of Chartered Accountants of India, Plot No. 60A, Sector -18, 3rd   | Chairman         | CA. Dheeraj Sharma      | <a href="mailto:dheerajsharma.dsc@gmail.com">dheerajsharma.dsc@gmail.com</a> | 9818396559               |
|            |   | Vice-Chairman    | CA. Nitin Kataria       | <a href="mailto:canitinkataria@gmail.com">canitinkataria@gmail.com</a>       | 9899354222               |
|            |   | Secretary        | CA. Mohit Singhal       | <a href="mailto:fcasmc@gmail.com">fcasmc@gmail.com</a>                       | 9555379714               |
|            |   | Treasurer        | CA. Lalit Aggarwal      | <a href="mailto:lalit.agrwal@gmail.com">lalit.agrwal@gmail.com</a>           | 9999565491               |

|                  |   |                   |                        |  |                             |
|------------------|---|-------------------|------------------------|--|-----------------------------|
|                  | Floor, Gurugram - 122001  | NICASA Chairman   | CA. Sanjeev Aggarwal   | <a href="mailto:sanjeevagggarwal2@gmail.com">sanjeevagggarwal2@gmail.com</a>   | 9818264355                  |
|                  |   | Executive Member  | CA. Nishant Kumar      | <a href="mailto:nishant@jknj.in">nishant@jknj.in</a>   | 9560753535                  |
|                  |   | Executive Member  | CA. Nitin Kanwar       | <a href="mailto:nitin_kanwar@refiffmail.com">nitin_kanwar@refiffmail.com</a> ;<br><a href="mailto:nitinkanwar@globalca.in">nitinkanwar@globalca.in</a> | 9716048641<br>9810387163    |
|                  |   | Ex-Officio Member | CA. Arun Aggarwal      | <a href="mailto:arunagggarwalca@gmail.com">arunagggarwalca@gmail.com</a>   | 9891338830                  |
| Himachal Pradesh | Himachal Pradesh Branch of the ICAI, First Floor, Sidhi Vinayak Apartments, Near Petrol Pump, Vikas Nagar, SHIMLA – 171009 (Himachal Pradesh)       | Chairman          | CA. Manu Sharma        | <a href="mailto:camanusharma@gmail.com">camanusharma@gmail.com</a>   | 9805417034<br>01894-230176  |
|                  |   | Vice-Chairman     | CA. Jitender Sharma    | <a href="mailto:cajitendersharma@yahoo.co.in">cajitendersharma@yahoo.co.in</a>   | 9459033000,<br>0177-2645974 |
|                  |   | Secretary         | CA. Punit Kumar        | <a href="mailto:puneet712@gmail.com">puneet712@gmail.com</a>   | 8627855800<br>01795-244678  |
|                  |   | Treasurer         | CA. Navneet Sharma     | <a href="mailto:canavneet007@yahoo.co.in">canavneet007@yahoo.co.in</a>   | 9817030777<br>01975-224266  |
|                  |   | NICASA Chairman   | CA. Ajay Sood          | <a href="mailto:soodajay2001@yahoo.com">soodajay2001@yahoo.com</a>   | 9418020612<br>01792-220612  |
| Hisar            | Hisar Branch of NIRC of the Institute of Chartered Accountants of India ICAI BHAWAN 1542, Sector – 13P, Hisar- 125 005                              | Chairperson       | CA. Asha Lalit Jain    | <a href="mailto:ashajain_ca@yahoo.com">ashajain_ca@yahoo.com</a>   | 8950689698                  |
|                  |   | Vice-Chairman     | CA. Bharat Jain        | <a href="mailto:jaincabharat@gmail.com">jaincabharat@gmail.com</a>   | 9728292392                  |
|                  |   | Secretary         | CA. Pawan Kumar Mittal | <a href="mailto:mittalpawal19@gmail.com">mittalpawal19@gmail.com</a>   | 7838433378                  |
|                  |   | Treasurer         | CA. Vishesh Bharadwaj  | <a href="mailto:visheshbhardwaj50@gmail.com">visheshbhardwaj50@gmail.com</a>   | 8950794033                  |
|                  |   | Executive Member  | CA. Adish Jain         | <a href="mailto:adishjain_83@yahoo.com">adishjain_83@yahoo.com</a>   | 9812238365                  |
|                  |   | Executive Member  | CA. Sanjay Gandhi      | <a href="mailto:gandhicasanjay@gmail.com">gandhicasanjay@gmail.com</a>   | 9416041023                  |
|                  |   | Executive Member  | CA. Rajdeep Sheoran    | <a href="mailto:rajdeepsheoran@gmail.com">rajdeepsheoran@gmail.com</a>   | 9017325722                  |
| Jalandhar        | Jalandhar Branch of NIRC of the Institute of Chartered Accountants of India, 1ST Floor, SCF 53, Above PNB, Urban Estate, Phase-1, Jalandhar -144022 | Chairman          | CA. PIYUSH BANSAL      | <a href="mailto:info@capiyushbansal.com">info@capiyushbansal.com</a> ,<br><a href="mailto:piyushbansalfca@gmail.com">piyushbansalfca@gmail.com</a>     | 6283220250<br>01824-260362  |
|                  |   | Vice-Chairman     | CA. SONIA              | <a href="mailto:caarorasonia@gmail.com">caarorasonia@gmail.com</a>   | 9914137733                  |
|                  |   | Secretary         | CA. SHASHI BHUSHAN     | <a href="mailto:shashibhushan@icai.org">shashibhushan@icai.org</a>   | 9888706464                  |
|                  |   | Treasurer         | CA. GURLEEN SAHNI      | <a href="mailto:c.a.gurleensahni@gmail.com">c.a.gurleensahni@gmail.com</a>   | 9878783894<br>0181-2272769  |
|                  |   | NICASA Chairman   | CA. UMESH DADA         | <a href="mailto:dadaumesh@gmail.com">dadaumesh@gmail.com</a>   | 9876079797<br>0181-4612048  |
|                  |   | Executive Member  | CA. SUMIT ARORA        | <a href="mailto:sumitarora.associates@gmail.com">sumitarora.associates@gmail.com</a>   | 9914147947<br>0181-4621729  |
|                  |   | Executive Member  | CA. VINAY JINDAL       | <a href="mailto:ca.vinayjindal@yahoo.com">ca.vinayjindal@yahoo.com</a>   | 9888389896,<br>0181-2471351 |

|                 |  |                  |                          |  |   |
|-----------------|--|------------------|--------------------------|--|---|
| Jammu & Kashmir | Jammu & Kashmir Branch of NIRC of the Institute of Chartered Accountants of India, ICAI Bhawan, Canal Road (Near Regional Research Laboratory) Jammu - 180 002 | Chairman         | CA. Lalit Kumar Gupta    | <a href="mailto:lalitkgupta@rcgupta.org">lalitkgupta@rcgupta.org</a>     | 9419188649<br>7006900972                    |
|                 |  | Vice-Chairman    | CA. Vinay Jamwal         | <a href="mailto:vakjmu@gmail.com">vakjmu@gmail.com</a>                   | 9419190386<br>0191-2432845                  |
|                 |  | Secretary        | CA. Nakul Saraf          | <a href="mailto:Sarafnakul7@gmail.com">Sarafnakul7@gmail.com</a>         | 9419132111<br>0191-2472121                  |
|                 |  | Treasurer        | CA. Arvind Dev Jamwal    | <a href="mailto:arvindjamwal64@gmail.com">arvindjamwal64@gmail.com</a>   | 9419192578<br>0191-2577278                  |
|                 |  | Member           | CA. Shalay Razdan        | <a href="mailto:cashalay@gmail.com">cashalay@gmail.com</a>               | 9469250000<br>9906049406<br>0191-2548048    |
| Karnal          | Karnal Branch of NIRC of ICAI, SCO 24, 25 1st Floors, Main Market, Opp. Krishan Mandir, Sector 14, Urban Estate, Karnal-132001                                 | Chairman         | CA. DEEPAK KAPOOR        | <a href="mailto:deepakkapoorca@gmail.com">deepakkapoorca@gmail.com</a>   | 94169-<br>022<br>78                         |
|                 |  | Vice-Chairman    | CA. ROHIT                | <a href="mailto:cagargrohit@gmail.com">cagargrohit@gmail.com</a>         | 99910-<br>001<br>04                         |
|                 |  | Secretary        | CA. DEWAN SUNDEEP        | <a href="mailto:casundeepdewan@gmail.com">casundeepdewan@gmail.com</a>   | 94164-<br>686<br>80                         |
|                 |  | Treasurer        | CA. GROVER DINESH        | <a href="mailto:gda123@gmail.com">gda123@gmail.com</a>                   | 92152-<br>017<br>89,<br>94160-<br>017<br>89 |
|                 |  | Executive Member | CA. SWATI MITTAL         | <a href="mailto:aquarianswati@gmail.com">aquarianswati@gmail.com</a>     | 93150-<br>899<br>00                         |
| Kaithal         | Kaithal Branch of NIRC of ICAI, 37, New Sikka Market, Chatrawas Road, Kaithal - 136027   | Chairman         | CA.NARENDE R KUMAR GUPTA | <a href="mailto:NKGKTL49@YAHOO.COM">NKGKTL49@YAHOO.COM</a>               | 9215622598<br>01746-222598                  |
|                 |  | Vice-Chairman    | CA.NEERAJ GOYAL          | <a href="mailto:CPRKAITHAL@GMAIL.COM">CPRKAITHAL@GMAIL.COM</a>           | 9996036777<br>01746-<br>224655/<br>234141   |
|                 |  | Secretary        | CA.ANKUR GOEL            | <a href="mailto:ANKUR.GOEL1984@GMAIL.COM">ANKUR.GOEL1984@GMAIL.COM</a>   | 9896700660<br>01746-222411                  |
|                 |  | Treasurer        | CA.NAVEEN GOEL           | <a href="mailto:NAVEEN8787@GMAIL.COM">NAVEEN8787@GMAIL.COM</a>           | 8950068570<br>7015005796                    |
|                 |  | Executive Member | CA. JYOTI PARKASH KANSAL | <a href="mailto:JPKANSALCA@GMAIL.COM">JPKANSALCA@GMAIL.COM</a>           | 9416028838<br>01746-227538                  |
| Kurukshetra     | Kurukshetra Branch of NIRC of the Institute of Chartered Accountants of India, SCO 22-23 1st floor sector 17, Kurukshetra-136118                               | Chairman         | CA. Sunil Gupta          | <a href="mailto:CASUNIL72@YAHOO.COM">CASUNIL72@YAHOO.COM</a>             | 9416120980                                  |
|                 |  | Vice-Chairman    | CA. Deepak Bansal        | <a href="mailto:DEEPAKBANSAL.CA@GMAIL.COM">DEEPAKBANSAL.CA@GMAIL.COM</a> | 9812093613                                  |
|                 |  | Secretary        | CA. Raghav Garg          | <a href="mailto:RAGHAV@GGASSOCIATES.IN">RAGHAV@GGASSOCIATES.IN</a>       | 9812220035                                  |
|                 |  | Treasurer        | CA. Gaurav Kumar Gupta   | <a href="mailto:GAURAV@GAURAVCA.COM">GAURAV@GAURAVCA.COM</a>             | 9416600074                                  |
|                 |  | Executive Member | CA. Vikas Garg           | <a href="mailto:VIKAS_CA35@YAHOO.COM">VIKAS_CA35@YAHOO.COM</a>           | 9416035835                                  |
| Ludhiana        | Ludhiana Branch of NIRC of the Institute of Chartered  | Chairman         | CA. Ashish Jain          | <a href="mailto:ashishjainca@gmail.com">ashishjainca@gmail.com</a>       | 9872255575                                  |
|                 |  | Vice-Chairman    | CA. Rajesh Kapoor        | <a href="mailto:rkkapoor.ca@gmail.com">rkkapoor.ca@gmail.com</a>         | 9815100102                                  |

|                 |  |                          |                           |  |                     |
|-----------------|--|--------------------------|---------------------------|--|---------------------|
|                 | Accountants of India, ICAI Bhawan, Near Silver Oak Garden, Basant City Road, Pakhowal Road, Ludhiana - 142 022                 | Secretary                | CA. Hitesh Goyal          | <a href="mailto:hiteshgoyal.ca@gmail.com">hiteshgoyal.ca@gmail.com</a>   | 9814925846          |
|                 |  | Treasurer                | CA. Vikas Kwatra          | <a href="mailto:cakwatradhawan@gmail.com">cakwatradhawan@gmail.com</a><br><a href="mailto:cavikaskwatra@gmail.com">cavikaskwatra@gmail.com</a> | 9592663884          |
|                 |  | Member                   | CA. Sandeep Gupta         | <a href="mailto:sandygupta3637@gmail.com">sandygupta3637@gmail.com</a>   | 9815643637          |
|                 |  | Executive Member         | CA. Balpreet Singh Malwa  | <a href="mailto:malwaassociates10@gmail.com">malwaassociates10@gmail.com</a>   | 9988500910          |
|                 |  | Executive Member         | CA. Nipan Bansal          | <a href="mailto:tax@parshotamassociates.com">tax@parshotamassociates.com</a>   | 9876445400          |
| Panipat         | Panipat Branch of NIRC of ICAI, ICAI Bhawan, SCO 7 & 8, Sector 25, Huda Panipat – 132103                                       | Chairman                 | CA SURESH NANDWANI        | <a href="mailto:ca.sureshnandwani@yahoo.co.in">ca.sureshnandwani@yahoo.co.in</a>   | 9416030412          |
|                 |  | Vice-Chairman            | CA MANPREET SINGH GAMBHIR | <a href="mailto:Manpreetgambhir@live.com">Manpreetgambhir@live.com</a>   | 9896341017          |
|                 |  | Secretary                | CA BHUPINDER SHARMA       | <a href="mailto:dixitbhupi@gmail.com">dixitbhupi@gmail.com</a>   | 9034942049          |
|                 |  | Treasurer                | CA YOGESH GOEL            | <a href="mailto:cagoelyogesh@gmail.com">cagoelyogesh@gmail.com</a>   | 9729418181          |
|                 |  | Executive Member         | CA MITESH MALHOTRA        | <a href="mailto:mitesh2k5@yahoo.com">mitesh2k5@yahoo.com</a>   | 9896560500          |
|                 |  | Executive Member         | CA SANGEETA               | <a href="mailto:sangeetaprajapat07@gmail.com">sangeetaprajapat07@gmail.com</a>   | 9729925151          |
|                 |  | Executive Member         | CA ADITYA NANDWANI        | <a href="mailto:caadityanandwani@gmail.com">caadityanandwani@gmail.com</a>   | 9896320328          |
|                 |  | Patiala                  |                           | Chairman   | CA Dharminder Kumar |
| Vice-Chairman   | CA. Mohit Garg   |                          |                           | <a href="mailto:camohitgarg13@gmail.com">camohitgarg13@gmail.com</a>   | 9888553382          |
| Secretary       | CA Daizy Gupta   |                          |                           | <a href="mailto:ca.daizygupta@gmail.com">ca.daizygupta@gmail.com</a>   | 9876791511          |
| Treasurer       | CA Rohit Singla  |                          |                           | <a href="mailto:carohitsingla@gmail.com">carohitsingla@gmail.com</a>   | 9815223897          |
| NICASA Chairman | CA Vishal bansal   |                          |                           | <a href="mailto:cavishalbansal@yahoo.com">cavishalbansal@yahoo.com</a>   | 9888686506          |
| Rewari          | Rewari Branch of NIRC of the Institute of Chartered Accountants of India, 339 – L , Model Town, Opp. Urja Park, Rewari–123 401 | Chairman                 | CA Aakash                 | <a href="mailto:Caaakash.gaur@gmail.com">Caaakash.gaur@gmail.com</a>   | 88149841877         |
|                 |  | Vice-Chairman            | CA Amit Kumar             | <a href="mailto:Caamitkumar003@gmail.com">Caamitkumar003@gmail.com</a>   | 9802259502          |
|                 |  | Secretary                | CA Sukesh Jain            | <a href="mailto:Jainsukesh06@gmail.com">Jainsukesh06@gmail.com</a>   | 9996677971          |
|                 |  | Treasurer                | CA Jatin Saini            | <a href="mailto:Jatinca36@gmail.com">Jatinca36@gmail.com</a>   | 9996470549          |
|                 |  | Executive Member         | CA Jitesh Aggarwal,       | <a href="mailto:cajiteshaggarwal@gmail.com">cajiteshaggarwal@gmail.com</a>   | 9813458600          |
| Rohtak          | Rohtak Branch of NIRC of the Institute of Chartered Accountants of India, 1043 A / 22, Geeta Complex, Rohtak –                 | Chairman                 | CA. AJAY DHINGRA          | <a href="mailto:caajaydhingra.1@gmail.com">caajaydhingra.1@gmail.com</a>   | 9896004141          |
|                 |  | Vice-Chairman/ Treasurer | CA. AJAY HOODA            | <a href="mailto:ajayhooda831@gmail.com">ajayhooda831@gmail.com</a>   | 9999812422          |
|                 |  | Secretary                | CA. NIMESH VASHISHT       | <a href="mailto:canimeshvashisht@gmail.com">canimeshvashisht@gmail.com</a>   | 9255555218          |
|                 |  | Executive                | CA. Nikhil                | <a href="mailto:canikhilnarang@gmail.com">canikhilnarang@gmail.com</a>   | 9813300041          |

|             |  |                  |                        |  |             |
|-------------|--|------------------|------------------------|--|-------------|
|             | 124 001  | Member           | Narang                 | <u>om</u>                              |             |
|             |  | Executive Member | CA. Naveen Kumar Goyal | <u>cankgoyal@gmail.com</u>             | 9896358283  |
| Sangrur     | Sangrur Branch of NIRC of the Institute of Chartered Accountants of India, Captain Karam Singh Nagar, Near Sekhon'z Restaurant, Sunam Road, Sangrur - 148001(Pb) | Chairman         | SANDEEP KUMAR          | <u>singal_bnl@yahoo.com</u>            | 9780015333  |
|             |  | Vice-Chairman    | CA. PARDEEP KUMAR      | <u>mpardeep@gmail.com</u>              | 8146177678  |
|             |  | Secretary        | CA. SAHIL MAHESHWARI   | <u>casahilmaheshwari9194@gmail.com</u> | 9463209675  |
|             |  | Treasurer        | CA. GARG NARESH KUMAR  | <u>nkgca2007@yahoo.co.in</u>           | 9855499120  |
|             |  | Executive Member | CA. ASHOK KUMAR GARG   | <u>akgarg.fca@gmail.com</u>            | 9814221461  |
| Sirsa       | Sirsa Branch of NIRC of the Institute of Chartered Accountants of India, Gali Ram Swaroop Petrol Pump Wali, Hissar Road, Sirsa                                   | Chairman         | CA RAJESH KUMAR BANSAL | <u>RAJESHBANSALCA@YAHOO.COM</u>        | 9466404599  |
|             |  | Vice-Chairman    | CA. MOHIT BHARTI       | <u>CAMOHITSINGLA@GMAIL.COM</u>         | 9416403088  |
|             |  | Secretary        | CA. CHETAN JHUNTHRA    | <u>CACHETANGARG@GMAIL.COM</u>          | 9992220754  |
|             |  | Treasurer        | CA.RITTUN SAHUWALA     | <u>CA.RITTUN@GMAIL.COM</u>             | 9253200999  |
| Sonepat     | Sonepat Branch of NIRC OF ICAI, Plot No. 15 Hem Nagar, Near Narang Eye & Child Hospital, Delhi Road, Sonepat, Haryana, 131001                                    | Chairman         | CA Anuj Mangla         | <u>anujtheca@gmail.com</u>             | 9541631285  |
|             |  | Vice-Chairman    | CA Sarash Jain         | <u>casarashjain@gmail.com</u>          | 9729707024  |
|             |  | Secretary        | CA Rajesh Arora        | <u>carajesharora@yahoo.in</u>          | 9896656566  |
|             |  | Treasurer        | CA Pankaj              | <u>pankajkgoelca@gmail.com</u>         | 9255389247  |
|             |  | Executive Member | CA Prince Mittal       | <u>caprincemittal@gmail.com</u>        | 9711349465  |
| Yamunanagar | Yamunanagar Branch of NIRC of the Institute of Chartered Accountants of India, SCO-1, First Floor, Madhu Colony, Yamunanagar - 135 001                           | Chairman         | CA. Sanjeev Bijlan     | <u>sanjeevbijlanca@rediffmail.com</u>  | 9355578496  |
|             |  | Vice-Chairman    | CA. Amit Kumar         | <u>amitkashyap1978@rediffmail.com</u>  | 9355313136  |
|             |  | Secretary        | CA. Anuj Jindal        | <u>caanujjindal@gmail.com</u>          | 9896954188  |
|             |  | Treasurer        | CA. Ajay Aggarwal      | <u>ajayjianjali@hotmail.com</u>        | 94160-21247 |
|             |  | Executive Member | CA. Sumit Chadda       | <u>casumitchadha@gmail.com</u>         | 9017032592  |

## 22. Audited Accounts :

The Audited Accounts of Northern India Regional Council of the ICAI for the year 2019-2020 are annexed to this report.

**Agiwal & Associates**  
*Chartered Accountants*  
3830, 2<sup>nd</sup> Floor, Lal Kothi,  
Pataudi House Road,  
Daryaganj, New Delhi- 110002.

**Kishore & Kishore**  
*Chartered Accountants*  
Flat No. 09, Opposite Ram Mandir,  
Ansari Market,  
Daryaganj, New Delhi- 110002.

## INDEPENDENT AUDITOR'S REPORT

### The Council of the Institute of Chartered Accountants of India Report on the Joint Statutory Audit of the Financial Statements

#### Opinion

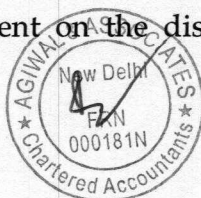
We have audited the accompanying financial statements of Northern India Regional Council of the Institute of Chartered Accountants of India ("the Institute"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended March 31, 2020, are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Northern India Regional Council of the Institute as at March 31, 2020 and its surplus for the year ended on that date.

#### Emphasis of Matter

We draw attention to the following matters pertaining to Northern India Regional Council of the Institute of Chartered Accountants of India requiring emphasis by us:

1. The Regional Council has failed to comply with the Finance Policies and Procedure Manual issued by the Head Office, non-compliance with the set guidelines as enumerated in the Finance Policies and Procedure Manual clearly indicates that the internal control has not been operating in an effective and established manner, following are the areas in which deficiencies has been observed by us:
  - a) Internal audit report for the period October' 2019 to March' 2020 has not been provided to us.
  - b) Empanelment of Vendors is pending since long.
  - c) Fixed Assets Register has not been made and maintained by the Institute, accordingly we cannot comment on the location and situation of the fixed assets.
  - d) Report on Physical Verification of Fixed Assets has not been provided to us and accordingly we cannot comment on the discrepancies if any noticed during physical verification.



- e) Revenue and Capital Budget has not been prepared.
- f) Physical Verification of Library Stock has not been conducted.
- g) Bank Reconciliation on monthly basis is not being followed.
- h) Balance confirmation with branches has not been provided to us, so we cannot comment on the balances appearing under the head Branch/ Division.
- i) Confirmation from debtors/ creditors has not been provided to us.
- j) Renewal of rent Agreement with the landlord of the Centre at Prashant Vihar is pending since long and the space is being used by the Institute till date. Accordingly, the financial implications of the same on the financial statements cannot be ascertained.
- k) Imprest register has not been maintained.
- l) Insurance of Assets is being done at the head office level and accordingly we cannot comment on the same.
- m) Agreement with, manpower supply agency has expired long back and the services with the same are being continued till date. Accordingly, the financial implications of the same on the financial statements cannot be ascertained.

#### **Other Matters**

Additional details are enclosed in Checklist as provided.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of the Management for the Financial Statements**

The Management is responsible for the preparation of these Financial Statements in accordance with The Chartered Accountants Act, 1949, that give a true and fair view of the financial position, and financial performance of the Northern India Regional Council of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for



ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

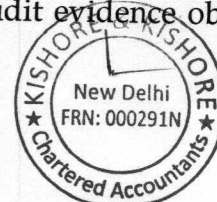
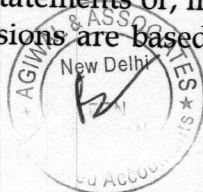
The management is responsible for overseeing the Institute's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained



up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Regulatory Requirements

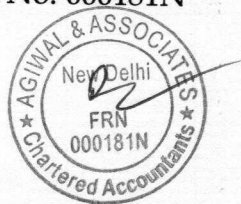
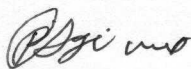
Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by the Chartered Accountant Act, 1949, have been kept by the Northern India Regional Council of the Institute so far as appears from our examination of those books,
- c) The Balance Sheet, Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of accounts.

**For Agiwal & Associates**

*Chartered Accountants*

Firm's registration No: 000181N



**(P. C. Agiwal)**

*Partner*

Membership No.: 080475

UDIN: 20080475AAAACCT55664

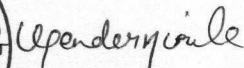
Place: New Delhi

Date: 14<sup>th</sup> September, 2020.

**For Kishore & Kishore**

*Chartered Accountants*

Firm's Registration No: 000291N



**(Upender Nirula)**

*Partner*

Membership No.: 540035

UDIN: 20540035AAAABF1684

## **CHECKLIST**

### **ADDITIONAL INFORMATION TO BE SUBMITTED BY STATUTORY AUDITOR**

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

*Even though books are maintained on Tally, it was observed that the entries were not timely made.*

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.

*No, such reconciliation has been provided to us.*

3. Whether the concerned unit is regular in depositing statutory dues i.e. provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues on the balance sheet date.

*The TDS demands of Rs. 2,60,282.36 payable as per Income Tax Records (Traces) fetched by H.O., this information shared with NIRC still remains unpaid on Balance Sheet date.*

4. Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

*The Institute has not done any exercise to know the status of MSME of its vendors.*

5. Whether the concerned unit is complying with the Standard Operating Procedures (SOP). Departure / non compliance with SOP be reported.

*Finance & Operations Manual (SOP) was not followed on various occasions and the instances are mentioned in the Independent Audit Report Emphasis of Matter Para (1).*

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.

*Fixed Assets register is not being maintained.*

- (B) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

*Except a biometric machine no fixed asset was purchased during the year, but as Fixed asset register is not shared with us we cannot comment on the allotment of unique identification code and its updation in Fixed Assets Register.*

- (C) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

*As no physical verification of Fixed assets was carried out by the management, hence, we cannot give any opinion on any material discrepancy (if any).*



- (D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.

*No Capital expenditure was incurred out of the capital grant during the period covered under our audit*

- (E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

*Not Applicable*

- (F) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

| Particulars  | Maximum permissible limit | Actual Rent Paid |
|--|---------------------------|------------------|
| Branches having membership strength more than 1000 | Rs.70,000/- per month     |                  |
| Branches having membership strength 501 to 1000    | Rs.50,000/- per month     |                  |
| Branches having membership strength 201 to 500     | Rs.35,000/- per month     |                  |
| Branches having membership strength upto 200       | Rs.25,000/- per month     |                  |

*Not Applicable.*

7. (A) Whether the expenditure towards Seminar & Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

*Yes*

- (B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

*No separate ledger was being maintained for each of the seminar/conference/workshop or any program organized during the period.*

- (C) Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.

*No*

- (D) Whether any non educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non educational program / activities and total deficit from non self supporting non educational program / activities.

*No such non educational program/activity was organized during the period covered by our audit.*

- (E) Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.



*Amount recoverable of Rs. 6 lakh from Taxmann Publication Pvt. Ltd. is pending since 01.04.2019.*

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

*No*

9. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

*Yes*

- (B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

*No amount has been transferred.*

- (C) Whether such funds are utilized only specific purpose for which the same are appropriated.

*Not applicable*

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure generated from newsletter publication during the year should be reported.

*No, only E-newspapers are published.*

11. Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.

*Yes.*

12. Whether Capital Grant is recognized only on receipt basis.

*Not Applicable, as no capital grant was received during the period covered by our audit.*

13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

*As the budget was not prepared for the period covered under audit, comparison with actual could not be done.*



**INCOME AND EXPENDITURE**  
**NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS**  
**OF INDIA**  
**FOR THE PERIOD ENDED 31.03.2020**

| Particulars                                | Sch.<br>No. | 31.03.2020        | 31.03.19          |
|--|-------------|-------------------|-------------------|
| <b>Income</b>                              |             |                   |                   |
| <b>Grants Recd. From H.O.</b>              |             |                   |                   |
| Revenue Grant                              |             | 6,022,330         | 10,690,000        |
| Member Ship Fee Grant                      |             |                   | -                 |
| Seminar Grant                              |             |                   | 539,467           |
| Branch Administration Grant                |             |                   | -                 |
| Audit Fees Grant                           |             |                   | -                 |
| One Day Seminar Grant                      |             |                   |                   |
| Ad Hoc Grant                               |             |                   |                   |
| Public Relation Grant                      |             |                   |                   |
| <b>Sub-Total</b>                           |             | <b>6,022,330</b>  | <b>11,229,467</b> |
| News Letter Income                         |             |                   |                   |
| Seminar Income: Members                    |             | 5,389,881         | 9,569,581         |
| Seminar Income: Students                   |             | 521,050           | 1,958,930         |
| Seminar Income: Others                     |             | 2,500             | 740,000           |
| Orientation Income                         |             |                   |                   |
| Diamond Jubilee Income                     |             |                   |                   |
| GMCS Course Income                         |             | 26,781,300        | 29,891,700        |
| Interest On Investments                    |             | 8,270,415         | 7,501,165         |
| Interest On Earmarked Funds Investment     |             |                   |                   |
| Computer Lab Income                        |             |                   |                   |
| Other Income                               | A           | 2,432,842         | 1,157,070         |
| Provision No Longer Req'd W/Back           |             |                   |                   |
| Income From Coaching Classes               |             | 3,079,987         | 4,653,113         |
| Commission On Sale Of Publications         |             |                   |                   |
| Library Deposits Written Back              |             |                   |                   |
| Excess Provision Written Back              |             |                   |                   |
| Student Association Income                 |             |                   |                   |
| Prior Period Adjustments                   |             |                   | 328,151           |
| <b>Total</b>                               |             | <b>52,500,305</b> | <b>67,029,177</b> |
| <b>Expenditure</b>                         |             |                   |                   |
| <b>Employee Benefit Expenses-</b>          |             |                   |                   |
| 1) Salary, Pension & Other Allowances      |             | 8,448,452         | 4,212,046         |
| 2) Contribution To Provident & Other Funds |             |                   | 977,010           |
| 3) Staff Welfare Expenses                  |             | 62,398            | 234,362           |

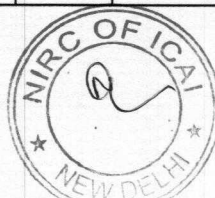
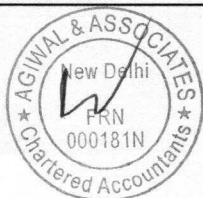


|                                      |   |                   |                   |
|--------------------------------------|---|-------------------|-------------------|
| Printing & Stationery & Phtocopying  |   | 94,184            | 84,664            |
| Newsletter                           |   |                   |                   |
| Postage , Telephone & Telegrams      |   | 39,647            | 68,593            |
| Rent Rates & Taxes                   |   | 343,650           |                   |
| Repairs & Maintenance                | B | 420,048           | 868,587           |
| Travel Members                       |   | 18,045            | 161,696           |
| Travel Staff & Others                |   | 162,423           | 296,734           |
| Magazine & Periodicals               |   | 55,793            |                   |
| Library Maintenance                  |   | 2,551,755         | 7,482,984         |
| Audit Fee                            |   | 60,000            | 58,000            |
| Professional Fee -Other Services     |   | 255,594           | 671,104           |
| Seminar Expenses: Members            |   | 5,598,311         | 10,601,892        |
| Seminar Expenses: Students           |   | 1,165,017         | 1,990,444         |
| Seminar Expenses: Others             |   |                   |                   |
| Orientation Expenses                 |   | 208,846           |                   |
| Diamond Jubilee Expenses             |   |                   |                   |
| GMCS Course Expenses                 |   | 14,898,242        | 16,270,506        |
| Computer Lab Expenses                |   |                   |                   |
| Other Expenses                       | C | 2,926,982         | 4,929,906         |
| Payment For Earmarked Funds Expenses |   |                   |                   |
| Expenses Towards Coaching Classes    |   | 2,462,724         | 4,433,038         |
| Student Association Expenses         |   |                   |                   |
| Prior Period Adjustments             |   |                   | 748,609           |
|                                      |   |                   |                   |
| <b>Sub - Total</b>                   |   | <b>39,772,111</b> | <b>54,090,175</b> |
| Depreciation                         |   | 1,047,934         | 1,306,249         |
| <b>Total</b>                         |   | <b>40,820,045</b> | <b>55,396,424</b> |
| <b>Surplus/Deficit</b>               |   | <b>11,680,260</b> | <b>11,632,753</b> |
|                                      |   |                   |                   |
|                                      |   |                   |                   |



**BALANCE SHEET**  
**NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**FOR THE PERIOD ENDED 31.03.2020**

|   |   |                    |                   |
|---|---|--------------------|-------------------|
| <b>Liabilities/Sources Of Funds</b>                               |   |                    |                   |
| <b>Infrastructure/Capital Reserve :</b>                           |   |                    |                   |
| Opening Balance   |   |                    |                   |
| Donations Received For Branch Building                            |   |                    |                   |
| Additions/Deletions   |   |                    |                   |
| Trfr From /To Other Reserve                                       |   |                    |                   |
| Trfr From/To General Reserve                                      |   |                    |                   |
| Trfr From/To Earmarked Funds                                      |   |                    |                   |
| <b>Total Infrastructure/Capital Reserve</b>                       |   |                    |                   |
| <b>General Reserve</b>  |   |                    |                   |
| General Reserve Op Balance  |   | 99,990,700         | 88,376,977        |
| Add/Less: Surplus/Deficit   |   | 11,680,260         | 11,632,753        |
| General Reserve Balance   |   | 111,670,960        | 100,009,730       |
| Additions/Deletions   |   |                    | (19,030)          |
| Trfr From /To Other Reserve                                       |   |                    |                   |
| Trfr From/To Capital Reserve                                      |   |                    |                   |
| Trfr From/To Earmarked Funds                                      |   |                    |                   |
| <b>Total General Reserve</b>                                      |   | <b>111,670,960</b> | <b>99,990,700</b> |
| <b>Other Reserves</b>   |   |                    |                   |
| Other Reserves Op. Balance  |   |                    | (921,211)         |
| Additions/Deletions   |   |                    | 921,211           |
| Trfr From /To General Reserve                                     |   |                    |                   |
| Trfr From/To Capital Reserve                                      |   |                    |                   |
| Trfr From/To Earmarked Funds                                      |   |                    |                   |
| <b>Total Other Reserve</b>  |   |                    | -                 |
| <b>Earmarked Funds</b>  | D |                    |                   |
| Earmarked Funds Op.Balance  |   | 1,946,793          | 1,246,617         |
| Interest Income   |   |                    |                   |
| Expenses  |   |                    |                   |
| Additions/Deletions   |   | 80,244             | 700,176           |
| Trfr From /To Other Reserve                                       |   |                    |                   |
| Trfr From/To Capital Reserve                                      |   |                    |                   |
| Trfr From/To General Reserve                                      |   |                    |                   |
| <b>Total Earmarked Funds</b>                                      |   | <b>2,027,037</b>   | <b>1,946,793</b>  |
| <b>Current Liabilities</b>  |   |                    |                   |
| FRA-Distant Education Fee   |   | 5,731,623          | 6,356,327         |
| FRA-Seminar Fees & Other Collections                              |   | 126,096            | 291,000           |
| Creditors For Exp-Capital Items                                   |   |                    |                   |
| Creditors For Exp-Non Capital Items                               |   | 9,524,529          | 1,089,426         |
| Other Liabilities-Employees Recoveries and Employers Contribution |   |                    |                   |
| Other Liabilities-Statutory Dues                                  |   | 2,656,449          | 1,994,616         |
| Other Liabilities-Deposits  |   |                    |                   |
| Other Liabilities-Others  |   | 558,395            | 394,273           |
| <b>Total Of Current Liabilities</b>                               |   | <b>18,597,092</b>  | <b>10,125,642</b> |



|   |  |                    |                    |
|---|--|--------------------|--------------------|
| <b>Non-Current Liabilities</b>                                    |  |                    |                    |
| FRA-Distant Education Fee   |  |                    |                    |
| FRA-Seminar Fees & Other Collections                              |  |                    |                    |
| Creditors For Exp-Capital Items                                   |  |                    |                    |
| Creditors For Exp-Non Capital Items                               |  |                    |                    |
| Other Liabilities-Employees Recoveries and Employers Contribution |  |                    |                    |
| Other Liabilities-Statutory Dues                                  |  |                    |                    |
| Other Liabilities-Deposits  |  |                    |                    |
| Other Liabilities-Others  |  |                    |                    |
| <b>Total Of Non-Current Liabilities</b>                           |  |                    |                    |
|   |  |                    |                    |
| <b>Sub Total Of Liabilities (A)</b>                               |  | <b>132,295,089</b> | <b>112,063,135</b> |
| <b>Inter Unit Balances:</b>                                       |  |                    |                    |
| Capital Grant Received  |  | 11,373,886         | 11,373,886         |
| ICAI Current Account-( HO-Branch)                                 |  |                    |                    |
| ICAI Current Account-( Building A/C)                              |  |                    |                    |
| Regional Council Current A/C                                      |  | 2,259,715          |                    |
| HO Payable  |  | 25,842,120         |                    |
| Bridge Loan/Advance   |  |                    |                    |
| Payable A/C-ICAI ITT 15%  |  |                    |                    |
| Payable A/C-ICAI GMCS   |  |                    |                    |
| Payable A/C-ICAI Orientation                                      |  |                    |                    |
| Payable A/C-ICAI Sale Of Exam Form                                |  |                    |                    |
| Payable A/C-ICAI Publication                                      |  |                    |                    |
| Staff Loans & Advances Control A/C                                |  |                    |                    |
| Interunit Transaction With DCO, RC & Students Association         |  |                    |                    |
| Publication Stock Transfer A/C                                    |  |                    |                    |
| <b>Sub-Total Of Interunit Balances (B)</b>                        |  | <b>39,475,721</b>  | <b>11,373,886</b>  |
| <b>Total Liabilities (A+B)</b>                                    |  | <b>171,770,810</b> | <b>123,437,021</b> |



|                                     |   |                   |                   |
|-------------------------------------|---|-------------------|-------------------|
| <b>Assets/Application Of Funds</b>  |   |                   |                   |
| Land                                |   |                   |                   |
| Building                            |   |                   |                   |
| Fixed Assets- Others                |   |                   |                   |
| Gross Block                         |   | 8,355,585         | 9,669,242         |
| Less: Depreciation Block            |   | 1,047,934         | 1,306,249         |
| <b>Fixed Assets (Net Block)</b>     |   | <b>7,307,651</b>  | <b>8,362,993</b>  |
| Fixed Assets work-in-progress       |   |                   |                   |
| Building work-in-progress           |   |                   |                   |
| <b>Total work-in-progress</b>       |   |                   |                   |
| <b>Long Term Investments</b>        |   |                   |                   |
| <b>Earmarked Investments</b>        |   |                   |                   |
| FDRs With Banks                     | E | 1,795,037         | 1,844,632         |
| Bonds                               |   |                   |                   |
| Other Investments                   |   |                   |                   |
| <b>Earmarked Investments Total</b>  |   | <b>1,795,037</b>  | <b>1,844,632</b>  |
| <b>Other Investments</b>            |   |                   |                   |
| FDRs With Banks                     | F | 90,035,481        | 89,484,081        |
| Bonds                               |   |                   |                   |
| Other Investments                   |   |                   |                   |
| <b>Other Investments Total</b>      |   | <b>90,035,481</b> | <b>89,484,081</b> |
| <b>Total-Long Term Investments</b>  |   | <b>91,830,518</b> | <b>91,328,713</b> |
| <b>Short Term Investments</b>       |   |                   |                   |
| <b>Earmarked Investments</b>        |   |                   |                   |
| FDRs With Banks                     |   |                   |                   |
| Bonds                               |   |                   |                   |
| Other Investments                   |   |                   |                   |
| <b>Earmarked Investments Total</b>  |   |                   |                   |
| <b>Other Investments</b>            |   |                   |                   |
| FDRs With Banks                     |   | 54,855,725        |                   |
| Bonds                               |   |                   |                   |
| Other Investments                   |   |                   |                   |
| <b>Other Investments Total</b>      |   | <b>54,855,725</b> |                   |
| <b>Total-Short Term Investments</b> |   | <b>54,855,725</b> |                   |
| <b>Non-Current Assets</b>           |   |                   |                   |
| Deferred Rev Exp                    |   |                   |                   |
| Interest Receivables                |   |                   |                   |
| Security Deposits                   |   |                   |                   |
| TDS Recoverable                     |   |                   |                   |
| Other Receivables                   |   |                   |                   |
| Advance to Staff                    |   |                   |                   |
| Advances & Prepayments              |   |                   |                   |
| <b>Total Non-Current Assets</b>     |   |                   |                   |



|   |   |                    |                    |
|---|---|--------------------|--------------------|
| <b>Current Assets</b>                                     |   |                    |                    |
| Stationery Stock  |   |                    |                    |
| Deferred Rev Exp  |   |                    |                    |
| Interest Receivables                                      | G | 8,517,406          | 3,410,401          |
| Security Deposits   | H | 759,400            | 839,400            |
| TDS Recoverable   |   | 574,856            |                    |
| Other Receivables   |   | 5,014,927          | 5,014,927          |
| Advance To Staff  |   | 69,793             | 197,649            |
| Advances & Prepayments                                    |   |                    |                    |
| Cash In Hand  |   | -                  | 4,970              |
| Cash At Bank  | I | 2,840,534          | 12,362,553         |
| <b>Total Current Assets</b>                               |   | <b>17,776,916</b>  | <b>21,829,900</b>  |
| <b>Sub Total Of Assets (A)</b>                            |   | <b>171,770,810</b> | <b>121,521,606</b> |
| <b>Inter Unit Balances:</b>                               |   |                    |                    |
| ICAI Current Account-( HO-Branch)                         |   |                    |                    |
| ICAI Current Account-( Building A/C)                      |   |                    |                    |
| Regional Council Current A/C                              |   |                    | 1,915,415          |
| Interunit Transaction With DCO, RC & Students Association |   |                    |                    |
| Publication Stock Transfer A/C                            |   |                    |                    |
| <b>Total Dr. Of Interunit Balances (B)</b>                |   |                    | <b>1,915,415</b>   |
| <b>Total Assets (A+B)</b>                                 |   | <b>171,770,810</b> | <b>123,437,021</b> |

*Deepak*  
Dr. Deepak Chanda  
Sr. Assistant Director

*Shashank*  
CA. Shashank Agrawal  
Chairman

*Ajaya*  
CA Ajay Singhal  
Secretary

*Pankaj*  
CA. Pankaj Gupta  
Treasurer

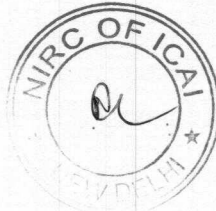
For Agiwal & Associates  
Chartered Accountants  
FRN: 000181N

*P.C. Agiwal*  
CA. P.C. Agiwal  
Partner  
MRN: 080475  
UDIN:20080475AAAAC5564



For Kishore & Kishore  
Chartered Accountants  
FRN: 000291N

*Upender Nirula*  
CA. Upender Nirula  
Partner  
MRN:540035  
UDIN:20540035AAAABF1684

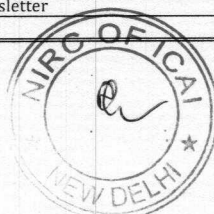
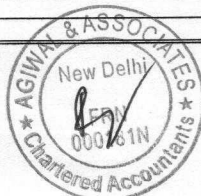


Date: September 14,2020  
Place: New Delhi

**Northern India Regional Council of  
The Institute of Chartered Accountants of India**

**SCHEDULE FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2020**

| Schedule  | Schedule No. | Particulars                                      | AMOUNT (IN RS) as on 31.03.2020 | AMOUNT (IN RS) as on 31.03.2019 |
|---|--------------|--|---------------------------------|---------------------------------|
| Other Income  | A            | Rental Income towards Orientation Course         | -                               | -                               |
|   |              | Miscellaneous Receipts                           | 189                             | 50,407                          |
|   |              | Cricket Tournament Income                        | -                               | 640,000                         |
|   |              | Income Support Services                          | 1,832,653                       | 466,663                         |
|   |              | Prior period income                              | 600,000                         | -                               |
|   |              |  | <b>2,432,842</b>                | <b>1,157,070</b>                |
| Repairs & Maintenance                                       | B            | Mass Mail & SMS Charges                          | -                               | -                               |
|   |              | Air Conditioner Maintenance                      | 61,058                          | 178,550                         |
|   |              | Repairs & Maintenance                            | 336,290                         | 666,824                         |
|   |              | Computer Maintenance                             | 22,700                          | 23,213                          |
|   |              |  | <b>420,048</b>                  | <b>868,587</b>                  |
| Other Expenses  | C            | Meeting Expenses                                 | 167,115                         | 323,958                         |
|   |              | Sports Tournament Expenses                       | -                               | 843,395                         |
|   |              | Office Expense                                   | 210,481                         | 142,133                         |
|   |              | GST Expenses                                     | 2,156,738                       | 2,959,974                       |
|   |              | Misc. Expenses                                   | 28,107                          | 44,321                          |
|   |              | Technology Expenses                              | 310,367                         | 574,571                         |
|   |              | Certification Course Expenses                    | 54,174                          | -                               |
|   |              | Amount Written Off                               | -                               | 41,554                          |
|   |              |  | <b>2,926,982</b>                | <b>4,929,906</b>                |
| Earmarked Funds   | D            | Deepak Gupta Memorial Fund (FDR)                 | 76,905                          | 76,905                          |
|   |              | NIRC Building Fund (FDR)                         | 1,055,630                       | 1,055,630                       |
|   |              | Kashmiri Lal Mittal Memorial Fund (FDR)          | 100,143                         | 100,143                         |
|   |              | Om Prakash Agarwal Memorial Fund (FDR)           | 146,462                         | 146,462                         |
|   |              | Gokul Chand Gyan Devi Memorial Fund (FDR)        | 13,901                          | 13,901                          |
|   |              | Ashrafi Devi & Radha Krishan Agarwal Fund        | 17,830                          | 17,830                          |
|   |              | Geeta Devi Bansal Memorial Fund                  | 68,256                          | 68,256                          |
|   |              | Krishna Sant Raj Chawla Foundation Award         | 68,256                          | 68,256                          |
|   |              | Mukandi Devi Singh Award                         | 68,256                          | 68,256                          |
|   |              | Naidri Devi Banwari Lal Ratan Devi Memorial Fund | 126,400                         | 126,400                         |
|   |              | Parmeshwari Devi Chugh Memorial Fund             | 68,256                          | 68,256                          |
|   |              | Ram Krishan Chugh Memorial Fund                  | 68,257                          | 68,257                          |
|   |              | Ram Niwas Chaudhary Memorial Fund                | 68,241                          | 68,241                          |
|   |              | J P Chawla                                       | 100,000                         | -                               |
|   |              | Gift given but amount not credited               | 2,000                           | -                               |
|   |              | Reconciliation entry passed by H.O. on 01.01.18  | -                               | -                               |
|   |              | Add interest accrued                             | (21,755)                        | -                               |
|   |              |  | <b>2,027,038</b>                | <b>1,946,793</b>                |
| Earmarked Investments (FDRs with Banks)                     | E            | Deepak Gupta Memorial Fund (FDR)                 | 72,123                          | 72,123                          |
|   |              | NIRC Building Fund (FDR)                         | 1,000,286                       | 1,000,286                       |
|   |              | Kashmiri Lal Mittal Memorial Fund (FDR)          | 96,991                          | 96,991                          |
|   |              | Om Prakash Agarwal Memorial Fund (FDR)           | 142,091                         | 142,091                         |
|   |              | Gokul Chand Gyan Devi Memorial Fund (FDR)        | 13,027                          | 13,027                          |
|   |              | NIRC of ICA (Merge FD)                           | 520,114                         | 520,114                         |
|   |              | CA Benovolent Fund                               | (130,000)                       | -                               |
|   |              | Reconciliation entry passed by H.O. on 01.01.18  | -                               | -                               |
|   |              | Add interest accrued                             | 80,405                          | -                               |
|   |              |  | <b>1,795,037</b>                | <b>1,844,632</b>                |
| Long Term Investments - Other Investments (FDRs with Banks) | F            | Allahabad bank                                   | 32,512,761                      | 32,512,761                      |
|   |              | Canara Bank                                      | 18,608,374                      | 18,608,374                      |
|   |              | HDFC Bank Limited                                | 9,058,003                       | 8,506,603                       |
|   |              | State Bank of India                              | 18,172,277                      | 18,172,277                      |
|   |              | Syndicate Bank                                   | 11,506,340                      | 11,506,340                      |
|   |              | for Bank guarantee to IPHO                       | 177,726                         | 177,726                         |
|   |              |  | <b>90,035,481</b>               | <b>89,484,081</b>               |
| Current Assets - Interest receivable                        | G            | Other Investments                                | 8,214,155                       | 3,308,240                       |
|   |              | Earmarked Funds                                  | 303,251                         | 102,161                         |
|   |              |  | <b>8,517,406</b>                | <b>3,410,401</b>                |
| Current Assets - Security Deposits                          | H            | Shree Delhi Gujrati Samaj                        | -                               | -                               |
|   |              | Yamuna Sport Complex                             | -                               | -                               |
|   |              | New Delhi Municipal Corporation                  | 65,000                          | 145,000                         |
|   |              | Shakarpur Venue(Mayank Gupta)                    | -                               | -                               |
|   |              | Hindi Bhawan                                     | 6,900                           | 6,900                           |
|   |              | BSES-Laxmi Nagar                                 | -                               | -                               |
|   |              | East Azad Nagar                                  | 180,000                         | 180,000                         |
|   |              | Laxmi Nagar-3rd Floor Vijay Chowk                | 270,000                         | 270,000                         |
|   |              | Kashmiri Lal Dua - Laxmi Nagar                   | 141,000                         | 141,000                         |
|   |              | Ashima Infrastructureprivate Limited             | -                               | -                               |
|   |              | IPHO   | 20,000                          | 20,000                          |
|   |              | Malaviya Smiriti Bhawan                          | 54,000                          | 54,000                          |
|   |              | Newsletter                                       | 22,500                          | 22,500                          |
|   |              |  | <b>759,400</b>                  | <b>839,400</b>                  |



| Northern India Regional Council of<br>The Institute of Chartered Accountants of India |   |  |                                 |                                 |
|---|---|--|---------------------------------|---------------------------------|
| SCHEDULE FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2020                    |   |  |                                 |                                 |
|   |   |  | AMOUNT (IN RS) as on 31.03.2020 |                                 |
|   |   |  |                                 | AMOUNT (IN RS) as on 31.03.2019 |
| Current Assets - Cash at Bank   | I | Bank Of India (Main A/c No.0603021110000001) | 1,603,679                       | 1,224,783                       |
|   |   | Bank Of India (GMCS A/c No.0603021110000256) | 23,330                          | 23,979                          |
|   |   | Bank Of India (OT A/c No.0603010110001839)   | 41,573                          | 40,174                          |
|   |   | Axis Bank(GMCS 1-91301003457763)             | 222                             | 214                             |
|   |   | Axis Bank (GMCS-913010034673049)             | 222                             | 214                             |
|   |   | Axis Bank (Main-913010034035531)             | 105,904                         | (2,405,689)                     |
|   |   | Axis Bank (OT-913010034839948)               | 15,518                          | 14,985                          |
|   |   | Cheques in Hand                              | 5,500                           |                                 |
|   |   | HDFC Bank Account(Main)                      | 1,011,176                       | 13,427,908                      |
|   |   | HDFC Bank Account(GMCS1)                     | 13,236                          | 15,813                          |
|   |   | HDFC Bank Account(GMCS 2)                    | 10,087                          | 10,086                          |
|   |   | HDFC Bank Account(OT)                        | 10,087                          | 10,086                          |
|   |   |  | <b>2,840,534</b>                | <b>12,362,553</b>               |

*Deepak*  
Dr. Deepak Chanda  
Sr. Assistant Director

*Shashank*  
CA. Shashank Agrawal  
Chairman

*Ajay*  
CA. Ajay Singhal  
Secretary

*Pankaj*  
CA. Pankaj Gupta  
Treasurer

For Agiwal & Associates  
Chartered Accountants  
FRN: 000181N

*P. Agiwal*  
CA. P.C. Agiwal  
Partner  
MRN: 080475  
UDIN: 20080475AAAACT5564



Date: September 14, 2020  
Place: New Delhi

For Kishore & Kishore  
Chartered Accountants  
FRN: 000291N



*Upender*  
CA. Upender Nirula  
Partner  
MRN: 540035  
UDIN: 20540035AAAAABF1684

**NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Fixed Assets Schedule

ANNEXURE-V  
₹ In Lacs

| PARTICULARS                       | GROSS BLOCK        |              |                 | DEPRECIATION AND AMORTISATION |                   |                  | NET BLOCK  |                      |                      |
|-----------------------------------|--------------------|--------------|-----------------|-------------------------------|-------------------|------------------|------------|----------------------|----------------------|
|                                   | COST AT 01/04/2019 | ADDITIONS    | ADJUSTMENT      | COST AS AT 31/03/2020         | 1/4/2019          | ADDITION         | ADJUSTMENT | WDV AS ON 31/03/2020 | WDV AS ON 31/03/2019 |
| <b>A. Tangible Assets:</b>        |                    |              |                 |                               |                   |                  |            |                      |                      |
| 01. Land - Free Hold              |                    |              |                 |                               |                   |                  |            |                      |                      |
| 02. Land- Lease Hold              |                    |              |                 |                               |                   |                  |            |                      |                      |
| 03. Buildings                     |                    |              |                 |                               |                   |                  |            |                      |                      |
| 04. Electric Installations & Fix. | 1,255,998          |              |                 | 1,255,998                     | 579,915           | 67,608           |            | 647,523              | 608,475              |
| 05. Computers                     | 3,676,790          |              | (13,408)        | 3,663,382                     | 3,603,747         | 35,781           |            | 3,639,528            | 23,854               |
| 06. Air Conditioners              | 3,201,275          |              |                 | 3,201,275                     | 1,685,308         | 227,395          |            | 1,912,703            | 1,288,572            |
| 07. Furniture & Fixtures          | 7,145,134          |              |                 | 7,145,134                     | 3,176,438         | 396,870          |            | 3,573,308            | 3,571,826            |
| 08. Lifts                         |                    |              |                 |                               |                   |                  |            |                      |                      |
| 09. Office Equipments             | 5,564,174          |              |                 | 5,570,174                     | 3,434,970         | 320,280          |            | 3,755,250            | 1,814,924            |
| 10. Vehicles                      |                    |              |                 |                               |                   |                  |            |                      |                      |
| 11. Library Books                 | 1,507,422          |              |                 | 1,507,422                     | 1,507,422         |                  |            | 1,507,422            |                      |
| <b>B. Intangible Asset:</b>       |                    |              |                 |                               |                   |                  |            |                      |                      |
| 01. Software                      |                    |              |                 |                               |                   |                  |            |                      |                      |
| <b>SUB TOTAL</b>                  | <b>22,350,793</b>  | <b>6,000</b> | <b>(13,408)</b> | <b>22,343,385</b>             | <b>13,987,800</b> | <b>1,047,934</b> | <b>-</b>   | <b>15,035,734</b>    | <b>7,307,651</b>     |
| Previous Year                     | 21,331,908         | 1,090,517    | (71,632)        | 22,350,793                    | 12,681,551        | 1,306,249        | -          | 13,987,800           | 8,362,993            |
|                                   |                    |              |                 |                               |                   |                  |            |                      | 8,650,357            |

Dr. Deepak Chanda  
Sr. Assistant Director

*Shashank Agrawal*

CA. Shashank Agrawal  
Chairman

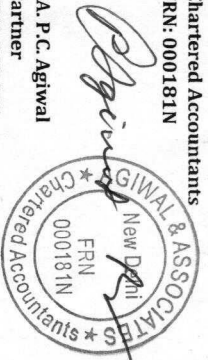
*Atay Singhal*

CA. Atay Singhal  
Secretary

*Pankaj Gupta*

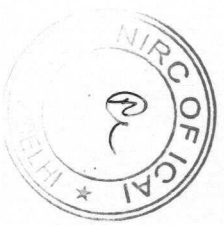
CA. Pankaj Gupta  
Treasurer

For Agiwal & Associates  
Chartered Accountants  
FRN: 000181N



CA. P.C. Agiwal  
Partner  
MRN: 080475  
UDIN: 20080475AAAAACT5564

Date: September 14, 2020  
Place: New Delhi



For Kishore & Kishore  
Chartered Accountants  
FRN: 000291N

*Vijender Nirula*  
CA. Vijender Nirula  
Partner  
MRN: 540035  
UDIN: 20540035AAAAABF1684

**NORTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31st, 2020**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1). Accounting Convention**

The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards and are on accrual basis unless otherwise stated. The accounting manual provides for the same.

**2). Revenue Recognition**

- a). Revenue Grant, Share of Membership Fee, Branch Administration Grant & Statutory Audit Fee Grant are recognized on the basis of prescribed amount as approved by the Institute of Chartered Accountants of India. The Grants Received from Institute of Chartered Accountants of India, are accounted on Accrual basis.
- b). Income from Seminar/Conferences, Coaching Classes & GMCS Course recognized as and when the right to receive such income is established and there is no significant uncertainty as to the collectability thereof. Such Income & Expenses have been recognized on completion of respective batches only.
- c). The interest on fixed deposits with banks is recognized on a time proportion basis taking into account, the amount outstanding and the applicable rate of interest.
- d). Income from earmarked investments of specific funds is credited to the respective funds. The Income from Investments other than Earmarked Investments are credited to the Income & expenditure account.

**3). Fixed Assets / Depreciation**

- a). Fixed Assets are stated at their original costs less depreciation.
- b). Depreciation is provided on Pro-rata basis on written down value method at the rates and in the manner as approved by the Council of the Institute of Chartered Accountants of India.
  - Library Books are depreciated 100%, in the year of purchase.
  - Electrical Installations & Furniture & Fixtures 10%
  - Office Equipment's & Air Conditioners 15%
  - Computers 60%

**4). Investments**

Current and non-current Investments are stated at lower of cost.

**5). Consumable Items**

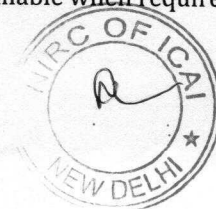
Purchase of Stationery and other consumable items are debited to expense account but not considered in stock. The physical verification and records of the same has been properly maintained.

**6). Bank Balances**

The bank balances include short term fixed deposit created automatically and readily available when required.

**7). Other Assets**

Security Deposits and Other receivables as on date are taken on net realizable value.



**B. NOTES FORMING PART OF THE ACCOUNTS**

- 1) The accounts of the Branches of the Northern India Regional Council have not been incorporated as the same are directly incorporated in the Accounts of the Head Office of the Institute of Chartered Accountants of India, New Delhi.
- 2) To maintain the uniformity with the accounting book, no ledgers were reclassified except the Debit balances of Inter Units which have been shown under Inter Unit Balances Assets, balance of NICASA has been shown under Inter Unit Balances Liabilities & Fees Received in advance from students for coaching classes which has been shown under Fees Received in Advance under Liabilities side. These amounts can be seen under Inter Unit balances liabilities, Party Control A/c & Customer A/c coaching classes respectively if checked through Cloud Tally.
- 3) Other Liability includes provision made for Statutory Audit Fees, Provision for GMCS & Coaching classes and provision made for daily allowance.
- 4) Other Receivables include amount receivable from ICAI in the nature of Various Grants.
- 5) Provision for liability towards gratuity and pension for the permanent staff is being provided by the Head Office of the Institute of Chartered Accountants of India, New Delhi.
- 6) NIRC has organized the regular Classes for CA students. It is explained to us that these activities are duly approved in EC of NIRC as per the guidelines of ICAI. The expenses in relation to Coaching classes includes allocation of various charges like rent, electricity charges, salaries, repair and maintenance expense in proportion of utilization of venues at various centers.
- 7) The GMCS expenses includes allocation of various charges like rent, electricity charges, Salaries, repair and maintenance expense in proportion of availability of venues at various centers for classes irrespective of running of classes.
- 8) Repairs & Maintenance includes Library maintenance expenses after allocation of Rent, Electricity & Salaries, & other repairs & maintenance done in NIRC office.
- 9) The Balances due to / from branches /ICAI Inter-unit account/ parties are subject to confirmation/reconciliation.

10) Head Office Items:

Cost of study material for GMCS

The cost of books provided by NIRC has been directly credited to ICAI current account in the current year.

- 11) Council of ICAI at its 384<sup>th</sup> meeting held on 18.08.2019 has taken the following important decisions in context to NIRC of ICAI.
  - a. CPE Programmes for Annual and other Members of NIRC will be conducted through non-standing Committees of Council, Other Students activities will be looked Into by the Board of Studies (BOS) and GMCS will be looked Into by GMCS co-ordination Group of BOS
  - b. The members of all Study Groups who have already paid their annual fees (the details of which shall be taken from NIRC by Head Office) will not be charged any fees and other members of NIRC would be charged fee fixed by the relevant Committee
  - c. All faculty, statutory and other administrative payments of NIRC including pending payments for rent electricity, salary etc. which have been approved administratively by the Chairman, NIRC shall be made through Head office for which NIRC accounts will be debited for adjustment at a later date;



- d. Cheque books of accounts maintained in NIRC shall be kept under custody of NIRC Officer In-charge;
  - e. A Group of Officers/ Staff for carrying out and monitoring the above activities shall be constituted under the control of Acting Secretary and Oversight of elected ex-officio members of NIRC;
  - f. The Group of Officers/Staff will also Inter-alia look into, in coordination with NIRC elected ex-officio Members, Renewal of Contracts/ entering Into Contract with regard to Manpower, Reading Room/ Library being run by NIRC, Security, Housekeeping and Maintenance Services and Outsourcing work of updation of Fixed Assets Register etc, as deemed appropriate and warranted.
- 12) The figures for the previous year have been regrouped/restated wherever necessary to make them comparable to those of current year.

Statement of Significant Accounting Policies and Notes to Accounts.

*Deepak Chanda*  
**Dr. Deepak Chanda**  
Sr. Assistant Director

*Shashank Agrawal*  
**CA. Shashank Agrawal**  
Chairman

*Ajay Singh*  
**CA. Ajay Singhal**  
Secretary

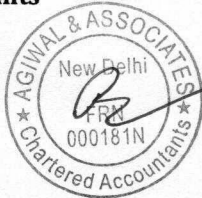
*Pankaj Gupta*  
**CA. Pankaj Gupta**  
Treasurer

As per our report of even date attached

**For Agiwal & Associates**  
Chartered Accountants  
FRN:000181N

*P.C. Agiwal*

**CA. P.C. Agiwal**  
Partner  
MRN:080475



**For Kishore & Kishore**  
Chartered Accountants  
FRN: 000291N



*Upender Nirula*  
**CA. Upender Nirula**  
Partner  
MRN: 540035

Place: New Delhi  
Date: September 14, 2020